



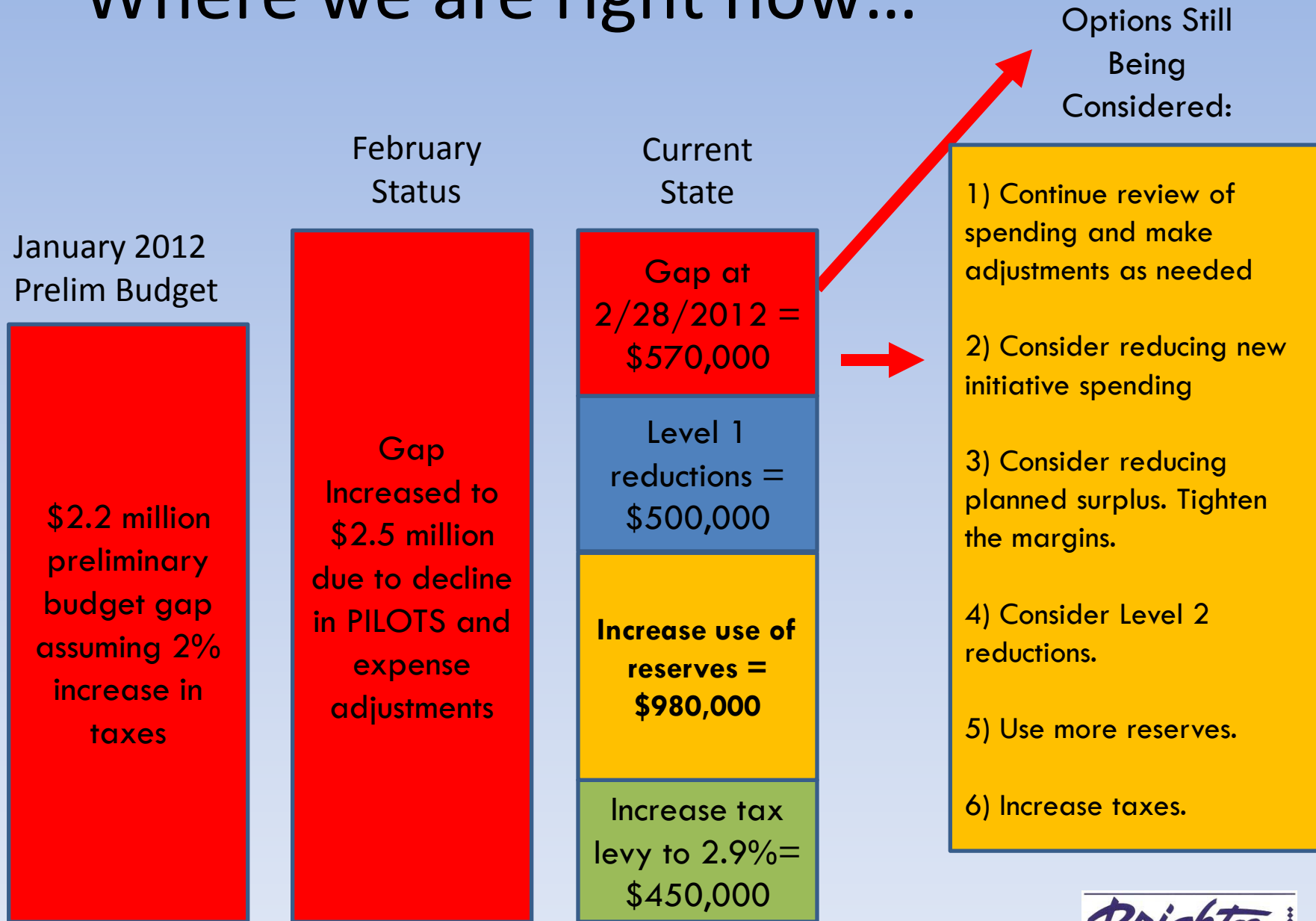
Budget Development – 3/6 Update

- Preliminary Numbers:
 - 1.9% tax increase
 - Same reserves, same spending
 - Spending would need to be reduced 2.2 million dollars

- What we've done and where we stand:
 - Meetings and Discussions
 - "Triaged" reductions – Level 1, 2 and 3
 - Level 1 = app. \$500K **\$570,000** to go if...
 - Reviewed Reserves
 - Exploring the impact of an additional **\$980,000?**
 - Reviewed Cap and Revenue Areas
 - Exploring the impact of additional levy **additional 1%?**
 - Exploring changes to PILOT revenue
 - Exploring other changes to the levy
 - Presented Revenue Options and Level ½ Reductions Last Week

- Next Steps:
 - Working on additional \$570,000
 - Making Additional Adjustments and Revisions

Where we are right now...



Potential Reduction Adjustments-Level 1

The reductions we may need to make.

Description/Name	Student Impact/Additional Considerations	Amount	Running Total
Restructure technology support	Changes the model currently in place that directly supports instructional technology implementation	\$7,000	\$7,000
Strength Coach	Reduces the amount of formal student athlete support for off-season preparation	\$4,000	\$11,000
Board of Education	This is funding for a variety of district programs and professional development for the Board of Education; some of which is mandated.	\$7,000	\$18,000
Reallocate Elementary Nurse Hours	FRES =65 hours per week CRPS =52.5 Both Buildings will go to 60 hours per week.	+\$1,800	\$16,200

Revenue Proposal and Tax Impact

% Change in Tax Levy	Taxable Assessed Valuation (Rounded to Nearest Dollar)				
	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000
0.5% Increase	\$ 12.00	\$ 18.00	\$ 24.00	\$ 31.00	\$ 37.00
1.0% Increase	\$ 24.00	\$ 37.00	\$ 49.00	\$ 61.00	\$ 73.00
1.5% Increase	\$ 37.00	\$ 55.00	\$ 73.00	\$ 92.00	\$ 110.00
2.0% Increase	\$ 49.00	\$ 73.00	\$ 98.00	\$ 122.00	\$ 147.00
2.5% Increase	\$ 61.00	\$ 92.00	\$ 122.00	\$ 153.00	\$ 184.00
3.0% Increase	\$ 73.00	\$ 110.00	\$ 147.00	\$ 184.00	\$ 220.00
3.5% Increase	\$ 86.00	\$ 129.00	\$ 171.00	\$ 214.00	\$ 257.00
4.0% Increase	\$ 98.00	\$ 147.00	\$ 196.00	\$ 245.00	\$ 294.00

Level 1 and 2
Reductions and NO
Additional Use of
Reserves

Level 1 Only and
Use of Reserves

Just a \$49.00 difference to avoid
significant program cuts.

Next Steps...

March 6	Discussion of Reduction Implications and Revenue Scenarios
March 13	Executive Budget Proposed
	Community Forums on 3/15 and 3/19
March 20	Budget Presentations on...
	BOCES
	CRPS
	FRES
	TCMS
	BHS
	Visual & Performing Arts
March 27	Budget Presentations on...
	Personnel & Benefits
	Athletics
	Staff & Curriculum Development
	Technology
April 17	Budget Hearing and Adoption
May 8	Budget Hearing
May 15	District Budget Vote