



# **2012-13 Budget Adoption**

Presented to the Board of Education

April 17, 2012

# EXECUTIVE BUDGET PROPOSAL

## Assumptions/Objectives

- Evaluation program needs
- Assess economic environment
- Develop a List of Reductions
- Identify New Initiatives
- Utilize More Reserve Funds
- Continue to Support Informational Technology and Capital Improvement

**Minimize Tax Increase**

**Impact on Future Budgets**

**Impact on Program**

***Focused on Excellence Now and Challenges Yet to Come***

# Listening to Feedback

- Executive Budget Proposal
  - March 13
- Community Budget Forums
  - March 15 and 19
- PTSA Budget Presentation
  - CRPS, TCMS, FRES, BHS
- Budget Presentations to the Board of Education
  - March 20 and 27

# Amendments to Proposed Budget

| Description   | \$ Impact | Rationale   |
|---|-----------|---|
| Addition of part-time special education teacher At TCMS (0.5 FTE) | \$28,000  | Based on the new initiative proposal submitted by TCMS. Addition of staffing allows for the implementation an integrated co-teach model.  |
| Reinstate Foreign Language Teaching Assistant Program             | \$8,000   | Reinstates the foreign language teaching assistant program. However, funding will reduce the number of interns from four to three (one German, one French, one Spanish). In 2011-12 there were two Spanish interns. |
| Additional Coaching Allocation                                    | \$4,000   | Provides funding for an additional coaching position to mitigate impact of team reductions in Interscholastic Athletics   |
| Total Budget Adjustments  | \$40,000  | Will be paid for with additional State Aid provided in the State's adopted budget. No additional impact on local levy.  |

# 2012-13 Budget Summary

|   |    |            |
|---|----|------------|
| Total Proposed Budget, as Amended                         | \$ | 65,866,693 |
| Proposed Change in Spending                               | \$ | 2,306,402  |
| % Change in Spending                                      |    | 3.6%       |
| Estimated Tax Levy  | \$ | 45,570,897 |
| Estimated Change in Tax Levy                              | \$ | 1,284,311  |
| % Change in Tax Levy                                      |    | 2.9%       |
| Estimated Tax Rate per \$1,000 Assessed Value             |    | \$25.08    |
| Estimated % Change in Tax Rate                            |    | 2.4%       |
| Estimated Impact on Home with Assessed Value of \$200,000 |    | \$118.00   |

# 2012-13 Property Tax Report Card

|   | Budgeted<br>2011-12<br>(A) | Budgeted<br>2012-13<br>(B) | Percent<br>Change<br>(C) |
|---|----------------------------|----------------------------|--------------------------|
| Total Spending  | 63,560,291                 | 65,866,693                 | 3.63%                    |
| School Tax Levy Limit   |                            | 46,126,236                 |                          |
| Permissible Exclusions to the School Tax Levy Limit   |                            | 28,843                     |                          |
| Proposed School Year Tax Levy<br>(not including Permissible Exclusions to the School Tax Levy Limit)          |                            | 45,542,054                 |                          |
| Proposed School Year Tax Levy<br>(including Permissible Exclusions to the School Tax Levy Limit in 2012-13) * | 44,286,586                 | 45,570,897                 | 2.90%                    |
| Public School Enrollment  | 3,455                      | 3,489                      | 0.98%                    |
| Consumer Price Index  |                            |                            | 3.2%                     |

|   | Actual<br>2011-12<br>(D) | Estimated<br>2012-13<br>(E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance                                    | 13,833,568               | 12,625,323                  |
| Assigned Appropriated Fund Balance                                  | 2,320,000                | 3,300,000                   |
| Adjusted Unrestricted Fund Balance                                  | 2,542,423                | 2,634,668                   |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00%                    | 4.00%                       |

# Important Dates

| Date                                | Event/Action  |
|-------------------------------------|---|
| Board of Education Candidates Night | Tuesday, May 1, 2012 at 7:00 pm<br>Admin Building - Board Room  |
| Annual Budget Hearing               | Tuesday, May 8, 2012 7:00 pm<br>Admin Building - Board Room     |
| Annual Budget Vote                  | Tuesday, May 15, 2012 7:00 am – 9:00 pm<br>Brighton High School |

Proposed budget details are available in all schools offices, including the District's Business Office and on the website at [www.bcsd.org](http://www.bcsd.org) (under *Popular District Pages*, click on the *BCSD Budget Information quick link*)