



## Memorandum

**To:** Dr. Kevin McGowan

**From:** Lou Alaimo

**Date:** November 13, 2018

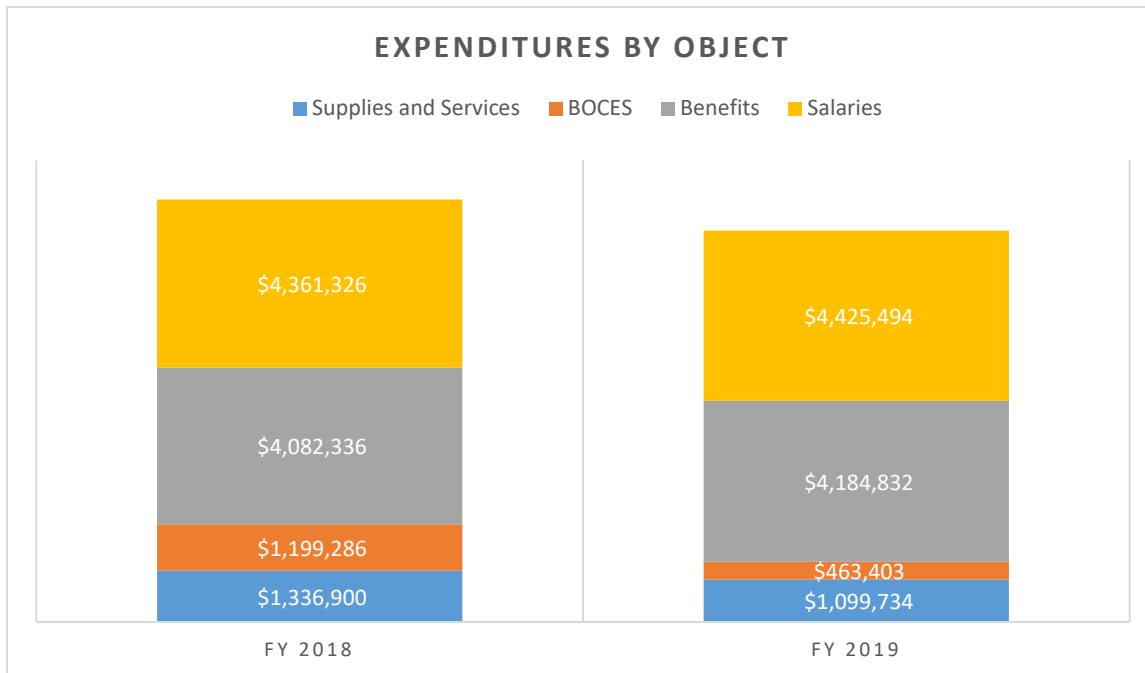
**Re:** Executive Summary: Budget Status Report

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The purpose of this memo is to provide an executive summary of the Budget Status Report for the period ending September 30, 2018.

### Year-to-Date Expenditures

As of September 30, 2018, YTD expenditures totaled \$10,173,463. Compared to the prior year-to-date expenditures at September 30, 2017, spending is \$806,385, or 7.3% less. The chart below provides a comparison of the major cost drivers:



Salaries and Wages: YTD payroll expense is \$64,168, or 1.5% greater than prior year:

Salaries	2019 YTD	2018 YTD	Change	% Change
Admin	\$ 641,715	\$ 628,227	\$ 13,488	2.1%
Teaching/Supervision	2,536,669	2,505,570	31,099	1.2%
Non-Certificated	1,247,110	1,227,529	19,581	1.6%
	<u>\$ 4,425,494</u>	<u>\$ 4,361,326</u>	<u>\$ 64,168</u>	<u>1.5%</u>

Through September 30th, the number of payrolls processed match prior year. Salary and wages groupings reflect contractual increases, less attrition from retirements, and certain vacancies.

Employee Benefits: YTD Benefits expense has increased \$102,496, or 2.5% compared to FY 2018. We will monitor health insurance costs over the next several months. In January 2019, we will expect the rates to increase approximately 1%. We would expect retirement costs to be greater than prior year due to the increase in employer contribution rates. Payroll taxes will be consistent with increase in wages in future months. Other benefits decreased due to a reduction in workers' compensation insurance.

Employee Benefits	2019 YTD	2018 YTD	Change	% Change
Health Insurances	\$ 3,232,455	\$ 3,154,027	\$ 78,428	2.5%
Retirement	523,463	481,538	41,925	8.7%
Payroll Taxes	343,679	342,201	1,478	0.4%
Other Benefits	85,235	104,570	(19,335)	-18.5%
	<u>\$ 4,184,832</u>	<u>\$ 4,082,336</u>	<u>\$ 102,496</u>	<u>2.5%</u>

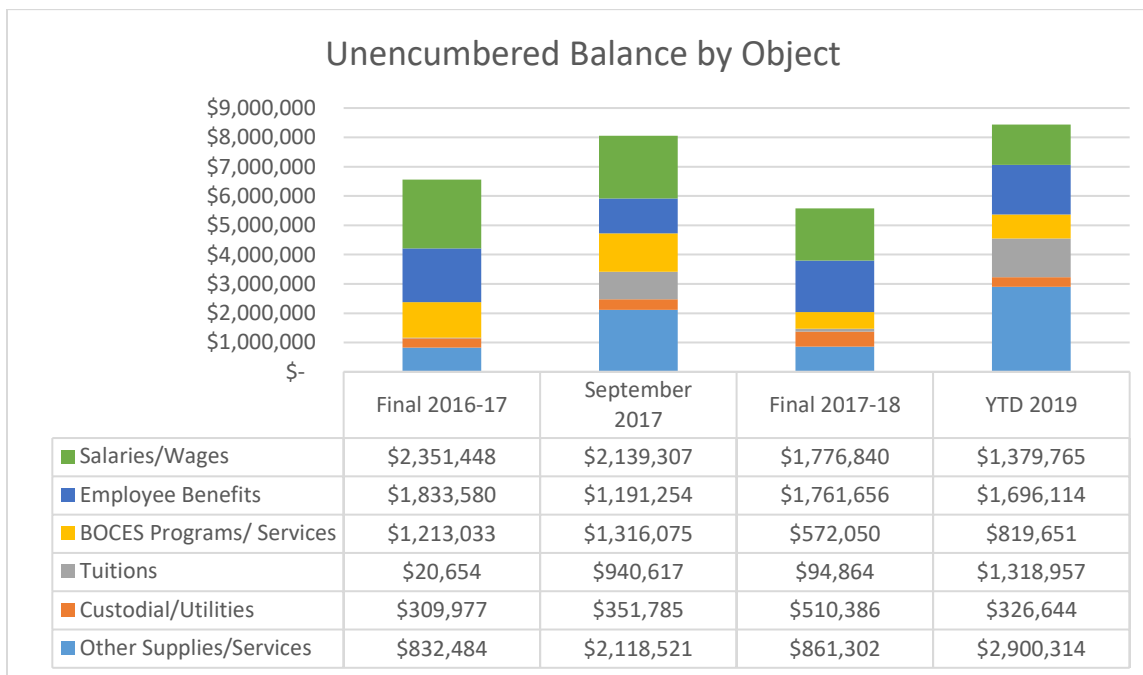
BOCES: Attached is a breakdown of the primary BOCES functions subscribed to by the District. The current year reflects a one-month billing lag compared to prior year:

BOCES	2019 YTD	2018 YTD	Change	% Change
Admin Fees	\$ 65,931	\$ 128,426	\$ (62,495)	-48.7%
Business/Technology Services	47,505	153,977	(106,472)	-69.1%
General Ed/Professional Development	82,021	200,233	(118,212)	-59.0%
Special Education	216,503	542,794	(326,291)	-60.1%
Occ Education	34,484	76,260	(41,776)	-54.8%
Instructional Technology	13,154	91,202	(78,048)	-85.6%
Transportation	3,805	6,394	(2,589)	-40.5%
	<u>\$ 463,403</u>	<u>\$ 1,199,286</u>	<u>\$ (735,883)</u>	<u>-61.4%</u>

Supplies and Services: YTD expenses on supplies and services are \$237,166 less than prior year. Below is a comparison of significant cost drivers:

Supplies, Services, Transfers	2019 YTD	2018 YTD	Change	% Change
Legal Fees	\$ 8,044	\$ 12,597	\$ (4,553)	-36.1%
Utilities/Custodial	129,807	130,655	(848)	-0.6%
Maintenance Projects	204,437	130,896	73,541	56.2%
Printing/Mailing	12,920	9,949	2,971	29.9%
Insurances	209,713	207,011	2,702	1.3%
Tax Certiorari Claims	(7,829)	-	(7,829)	
School Supplies and Materials	223,328	197,220	26,108	13.2%
Charter School Tuitions	-	56,033	(56,033)	-100.0%
Spec Ed. Contracts/Tuitions	52,721	246,269	(193,548)	-78.6%
Contract Transportation	35,518	18,880	16,638	88.1%
Debt Service/Transfers	-	-	-	#DIV/0!
All Other Supplies and Services	231,075	327,390	(96,315)	-29.4%
	\$1,099,734	\$ 1,336,900	\$ (237,166)	-17.7%

Unencumbered Balances - The unencumbered balance as of September 30, 2018 is estimated at \$8,445,699. Below is a comparison to priors:



The District will closely monitor trends in the high risk categories presented in this chart. In future months, additional salaries will be charged to federal grants thereby increasing fund balance to a level more consistent with prior year. Balances in Other Supplies/Services will be depleted throughout the year.