

# **BRIGHTON CENTRAL SCHOOLS**

## **TREASURER'S REPORT**

**2018-19 School Year**

**FOR THE PERIOD ENDING MAY 31, 2019**

**PREPARED BY THE BUSINESS OFFICE**

**LOU ALAIMO, ASSISTANT SUPERINTENDENT FOR ADMINISTRATION**

**DAHLIA WATTS, DIRECTOR OF FINANCE**

**BRIGHTON CENTRAL SCHOOL DISTRICT  
BOARD OF EDUCATION MONTHLY STATUS REPORT  
MAY 31, 2019**

| FUNCTION CODE | FUNCTION CODE DESCRIPTION    | 2016-17              | 2017-18              |                      | 2018-19              |                     |                      |                      |                      |                      |
|---------------|------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
|               |                              | ACTUAL YEAR END      | ACTUAL YTD EXP.      | ACTUAL YEAR END      | ORIGINAL BUDGET      | BUDGET ADJ (1)      | ADJUSTED BUDGET      | YTD EXP.             | YTD ENCUMBRANCES (2) | UNENCUMBERED BALANCE |
| 1000-1099     | BOARD OF EDUCATION           | 63,272               | 59,750               | 71,166               | 68,502               | 500                 | 69,002               | 58,254               | 12,614               | (1,866)              |
| 1200-1299     | CENTRAL ADMINISTRATION       | 292,586              | 271,280              | 293,472              | 277,638              | 7,328               | 284,966              | 256,551              | 22,512               | 5,903                |
| 1300-1399     | BUSINESS OFFICE              | 1,001,886            | 815,097              | 892,041              | 1,035,331            | 97,820              | 1,133,151            | 944,353              | 118,841              | 69,957               |
| 1400-1499     | LEGAL/STAFF                  | 384,430              | 335,728              | 379,183              | 500,030              | 26,480              | 526,510              | 390,251              | 92,639               | 43,620               |
| 1600-1699     | CENTRAL SERVICES             | 3,653,929            | 3,178,284            | 3,670,207            | 4,616,042            | 374,970             | 4,991,012            | 3,535,961            | 1,074,302            | 380,749              |
| 1900-1999     | SPECIAL ITEMS                | 872,721              | 907,089              | 950,070              | 988,018              | 5,850               | 993,868              | 859,638              | 88,424               | 45,806               |
|               | <b>GENERAL SUPPORT</b>       | <b>\$ 6,268,824</b>  | <b>\$ 5,567,228</b>  | <b>\$ 6,256,139</b>  | <b>\$ 7,485,561</b>  | <b>\$ 512,948</b>   | <b>\$ 7,998,509</b>  | <b>\$ 6,045,008</b>  | <b>\$ 1,409,332</b>  | <b>\$ 544,169</b>    |
| 2000-2099     | ADMIN. OF INSTR.             | 2,568,851            | 2,445,819            | 2,760,175            | 2,931,952            | 115,632             | 3,047,584            | 2,459,663            | 354,923              | 232,998              |
| 2110          | TEACH.-REG. SCHOOL           | 20,528,568           | 16,594,807           | 20,739,924           | 21,810,433           | 35,070              | 21,845,503           | 16,824,305           | 4,337,321            | 683,877              |
| 2250-2280     | SPECIAL INST. PROG.          | 9,588,819            | 8,299,755            | 9,519,280            | 11,711,201           | (309,076)           | 11,402,125           | 8,111,115            | 1,418,535            | 1,872,475            |
| 2300-2399     | TEACH - SPECIAL SCHOOL       | 1,400                | 914                  | 1,331                | 6,000                | -                   | 6,000                | 1,114                | 324                  | 4,562                |
| 2600-2699     | INSTRUCTIONAL MEDIA          | 2,085,986            | 1,997,598            | 2,285,281            | 1,621,822            | 1,127,592           | 2,749,414            | 1,886,343            | 877,926              | (14,855)             |
| 2800-2899     | PUPIL SERVICES               | 3,623,105            | 3,241,071            | 3,875,349            | 4,083,556            | 120,430             | 4,203,986            | 3,220,654            | 729,486              | 253,846              |
|               | <b>INSTRUCTION</b>           | <b>\$ 38,396,729</b> | <b>\$ 32,579,964</b> | <b>\$ 39,181,340</b> | <b>\$ 42,164,964</b> | <b>\$ 1,089,648</b> | <b>\$ 43,254,612</b> | <b>\$ 32,503,194</b> | <b>\$ 7,718,515</b>  | <b>\$ 3,032,903</b>  |
| 5500-5599     | <b>PUPIL TRANSPORTATION</b>  | <b>\$ 3,673,319</b>  | <b>\$ 3,034,136</b>  | <b>\$ 3,731,124</b>  | <b>\$ 4,280,968</b>  | <b>\$ 157,875</b>   | <b>\$ 4,438,843</b>  | <b>\$ 3,399,180</b>  | <b>\$ 891,667</b>    | <b>\$ 147,996</b>    |
| 8000-8099     | <b>COMMUNITY SERVICES</b>    | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 2,000</b>      | <b>\$ -</b>         | <b>\$ 2,000</b>      | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 2,000</b>      |
| 9000-9099     | EMPLOYEE BENEFITS            | 18,589,171           | 16,809,774           | 19,196,009           | 22,602,060           | (6,994)             | 22,595,066           | 17,931,106           | 2,940,851            | 1,723,109            |
| 9100-9899     | DEBT SERVICE                 | 1,068,113            | 561,694              | 1,059,462            | 1,140,000            | (4,000)             | 1,136,000            | 553,050              | 558,962              | 23,988               |
| 9900-9999     | INTERFUND TRANSFERS          | 5,420,251            | 153,681              | 3,067,105            | 655,000              | (405,860)           | 249,140              | 165,882              | 90,140               | (6,882)              |
|               | <b>UNDISTRIBUTED CHARGES</b> | <b>\$ 25,077,535</b> | <b>\$ 17,525,149</b> | <b>\$ 23,322,576</b> | <b>\$ 24,397,060</b> | <b>\$ (416,854)</b> | <b>\$ 23,980,206</b> | <b>\$ 18,650,038</b> | <b>\$ 3,589,953</b>  | <b>\$ 1,740,215</b>  |
|               | <b>TOTAL GENERAL FUND</b>    | <b>\$ 73,416,407</b> | <b>\$ 58,706,477</b> | <b>\$ 72,491,179</b> | <b>\$ 78,330,553</b> | <b>\$ 1,343,617</b> | <b>\$ 79,674,170</b> | <b>\$ 60,597,420</b> | <b>\$ 13,609,467</b> | <b>\$ 5,467,283</b>  |

(1) - The 2018-19 Budget increase is attributable to \$843,617 in carryover encumbrances from the 2017-18 fiscal year. In addition, the budget was increased \$500,000 based on the authorized expenditures from the District's Technology Reserve.

(2) - YTD Encumbrances includes the following:

- Encumbrances to date for supplies, materials and contracted services
- Mass encumbrance of contractual and estimated hourly salaries - Note:10-month contractual salaries will not be encumbered until September
- Mass encumbrance of retirement, health and dental insurance, and payroll taxes
- Mass encumbrance of BOCES contract, including Special Education tuitions and related services

# GENERAL FUND REVENUES

## May 31, 2019

| ACCOUNT NUMBER                      | DESCRIPTION                          | Estimated Rev. 2018-19 | Current Estimate     | Rev. Rcvd. Year-to-Date | % Rcvd Year-to-Date | Anticipated Balance | Projected Difference |
|-------------------------------------|--------------------------------------|------------------------|----------------------|-------------------------|---------------------|---------------------|----------------------|
| A - 1001                            | REAL PROPERTY TAXES                  | 52,275,299.00          | 47,769,032.43        | 47,762,802.34           | 99.99%              | 6,230.09            | 0.00                 |
| A - 1081                            | PAYMENT IN LIEU OF TAXES             | 345,818.00             | 345,818.00           | 332,882.90              | 96.26%              | 12,935.10           | 0.00                 |
| A - 1085                            | SCHOOL TAX RELIEF AID - STAR         | 0.00                   | 4,506,266.57         | 4,506,281.88            | 0.00%               | 0.00                | 15.31                |
| A - 1120                            | MONROE COUNTY SALES TAX              | 3,196,370.00           | 3,196,370.00         | 2,666,796.33            | 83.43%              | 529,573.67          | 0.00                 |
| A - 1310                            | DAY SCHOOL TUITION - INDIVIDUALS     | 42,500.00              | 42,500.00            | 10,274.31               | 24.17%              | 32,225.69           | 0.00                 |
| A - 1320                            | DRIVER'S EDUCATION                   | 35,500.00              | 35,500.00            | 42,717.33               | 120.33%             | 0.00                | 7,217.33             |
| A - 1335                            | OTHER STUDENT FEES AND CHARGES       | 500.00                 | 500.00               | 5.00                    | 0.00%               | 495.00              | 0.00                 |
| A - 1410                            | ADMISSIONS                           | 6,026.00               | 6,026.00             | 2,019.00                | 33.50%              | 4,007.00            | 0.00                 |
| A - 2232                            | COOPERATIVE SUMMER SCHOOL            | 0.00                   | 0.00                 | 0.00                    | 0.00%               | 0.00                | 0.00                 |
| A - 2280                            | HEALTH SERVICES - OTHER DISTRICTS    | 957,510.00             | 957,510.00           | 979,820.97              | 102.33%             | 0.00                | 22,310.97            |
| A - 2281                            | PARENTALLY PLACED PRIVATE SERV.      | 774,897.00             | 774,897.00           | 0.00                    | 0.00%               | 774,897.00          | 0.00                 |
| A - 2401                            | INTEREST EARNED ON INVESTMENTS       | 18,650.00              | 18,650.00            | 21,105.61               | 113.17%             | 0.00                | 2,455.61             |
| A - 2410                            | RENTAL INCOME - PROPERTY             | 245,000.00             | 245,000.00           | 315,127.93              | 128.62%             | 0.00                | 70,127.93            |
| A - 2440                            | RENTAL - OTHER ( Instrument )        | 11,440.00              | 11,440.00            | 9,908.25                | 86.61%              | 1,531.75            | 0.00                 |
| A - 2650                            | SALE OF SCRAP & EXCESS MATERIALS     | 0.00                   | 0.00                 | 0.00                    | 0.00%               | 0.00                | 0.00                 |
| A - 2680                            | INSURANCE RECOVERIES                 | 0.00                   | 0.00                 | 0.00                    | 0.00%               | 0.00                | 0.00                 |
| A - 2700                            | REIMBURSEMENT - MEDICARE PART D      | 46,000.00              | 46,000.00            | 45,110.35               | 98.07%              | 889.65              | 0.00                 |
| A - 2703                            | REFUND OF PRIOR YEARS EXPENSE        | 400,000.00             | 400,000.00           | 528,394.57              | 132.10%             | 0.00                | 128,394.57           |
| A - 2770                            | MISC. INCOME                         | 165,000.00             | 165,000.00           | 174,254.28              | 105.61%             | 0.00                | 9,254.28             |
| A - 3101                            | STATE AID - FOUNDATION & EXCESS COST | 14,141,156.00          | 14,141,156.00        | 12,389,457.45           | 87.61%              | 1,751,698.55        | 0.00                 |
| A - 3103                            | STATE AID - BOCES                    | 1,613,608.00           | 1,613,608.00         | 415,323.00              | 25.74%              | 1,198,285.00        | 0.00                 |
| A - 3104                            | STATE AID - CHAPTER TUITION          | 35,000.00              | 35,000.00            | 15,259.61               | 43.60%              | 19,740.39           | 0.00                 |
| A - 3260                            | STATE AID - TEXTBOOKS                | 228,340.00             | 228,340.00           | 170,520.00              | 74.68%              | 57,820.00           | 0.00                 |
| A - 3262                            | COMPUTER SOFTWARE/HARDWARE AID       | 210,333.00             | 210,333.00           | 172,740.00              | 82.13%              | 37,593.00           | 0.00                 |
| A - 3263                            | LIBRARY LOAN PROGRAM AID             | 35,606.00              | 35,606.00            | 35,100.00               | 98.58%              | 506.00              | 0.00                 |
| A - 3289                            | OTHER STATE AID                      | 0.00                   | 0.00                 | 102,878.32              | 0.00%               | 0.00                | 102,878.32           |
| A - 4601                            | FEDERAL AID - MEDICAID ASSISTANCE    | 90,000.00              | 90,000.00            | 154,874.10              | 0.00%               | 0.00                | 64,874.10            |
| A - 5031                            | INTERFUND TRANSFER                   | 56,000.00              | 56,000.00            | 0.00                    | 0.00%               | 0.00                | 98,874.10            |
| A - 5050                            | INTERFUND TRANSFER - DEBT SERVICE    | 0.00                   | 0.00                 | 0.00                    | 0.00%               | 0.00                | 0.00                 |
| A - 5060                            | APPROPRIATED RESERVE - EMP. RET.     | 800,000.00             | 800,000.00           | 0.00                    | 0.00                | 800,000.00          | 0.00                 |
|                                     |                                      | <b>75,730,553.00</b>   | <b>75,730,553.00</b> | <b>70,853,653.53</b>    | <b>93.56%</b>       | <b>5,228,427.89</b> | <b>506,402.52</b>    |
| <b>RECONCILIATION TO BUDGET</b>     |                                      |                        |                      |                         |                     |                     |                      |
| <b>APPROPRIATED FUND BALANCE</b>    |                                      | <b>2,600,000.00</b>    | <b>2,600,000.00</b>  |                         |                     |                     |                      |
|                                     |                                      | <b>78,330,553.00</b>   | <b>78,330,553.00</b> |                         |                     |                     |                      |
| <b>APPROPRIATION OF ENCUMBRANCE</b> |                                      | <b>813,617.00</b>      | <b>813,617.00</b>    |                         |                     |                     |                      |
| <b>APPROPRIATED TECH RESERVE</b>    |                                      | <b>500,000.00</b>      | <b>500,000.00</b>    |                         |                     |                     |                      |
| <b>GENERAL FUND</b>                 |                                      | <b>79,644,170.00</b>   | <b>79,644,170.00</b> |                         |                     |                     |                      |

**EXCESS REVENUES  
GENERAL FUND  
May 31, 2019**

**REVENUES:**

ACCOUNT \*\* A - 980 \$ 70,853,654

**LESS:**

|  |                      |  |
|--|----------------------|--|
| TAXES RECEIVED   | \$ 52,269,084        |  |
| SECTION 520's / AG ROLLOVERS / OMITTED TAX/ADDITIONAL STAR | \$ -                 |  |
| SMALL CLAIMS DECISIONS - REDUCED ASSESSMENTS               | \$ -                 |  |
| TOTAL ACCOUNT ** A - 250                                   | <u>\$ 52,269,084</u> |  |

**EQUALS: REVENUE OTHER THAN TAXES RECEIVED** \$ 18,584,569

**ADD: TAXES RECEIVED**

ACCOUNTS \*\* A - 1001 & A - 1085 \$ 52,269,084

**TOTAL REVENUES ( ADJUSTED )** \$ 70,853,654

**LESS: EXPENDITURES ( A - 522 )** \$ 60,597,420

**EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** \$ 10,256,234

**ADD: FINANCING SOURCES**

|              |
|--------------|
| \$ 2,600,000 |
| \$ 500,000   |

**EQUALS: REVENUE RECEIVED FROM OTHER FINANCING SOURCES** \$ 3,100,000

**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES** \$ 13,356,234

# GENERAL FUND BALANCE SHEET

## May 31, 2019

| ASSETS                                    | Beginning Bal.<br>July 1, 2018 | Balance as of<br>May 31, 2019 |
|---|--------------------------------|-------------------------------|
| CASH IN BANKS - CHECKING                  | \$ 861,101                     | \$ 1,473,629                  |
| CASH IN RESERVE FOR UNEMPLOYMENT          | 72,706                         | 72,706                        |
| CASH IN BANKS-CAPITAL & TECH RESERVE      | 6,255,245                      | 6,267,083                     |
| CASH IN BANKS - MONEY MARKETS             | 19,337,183                     | 29,611,075                    |
| PETTY CASH                                | 750                            | 850                           |
| ACCOUNTS RECEIVABLE                       | 1,848,014                      | 1,003,131                     |
| DUE FROM OTHER FUNDS                      | 1,043,540                      | 1,087,757                     |
| STATE/FEDERAL AID RECEIVABLE              | 403,330                        | 3,909                         |
| DUE FROM OTHER GOVERNMENTS                | 1,592,562                      | 35,504                        |
| <b>TOTAL ASSETS</b>                       | <b>\$ 31,414,431</b>           | <b>\$ 39,555,645</b>          |
| <br><b>LIABILITIES AND FUND BALANCE</b>   |                                |                               |
| <b>LIABILITIES</b>                        |                                |                               |
| ACCOUNTS PAYABLE                          | \$ 351,181                     | \$ 15,202                     |
| DENTAL LIABILITY                          | 766,296                        | 766,296                       |
| MAJOR MEDICAL LIABILITY                   | 1,135,037                      | 1,135,037                     |
| DUE TO OTHER FUNDS                        | 1,370,022                      | -                             |
| DUE TO TEACHER RETIREMENT SYSTEM          | 3,024,175                      | 2,673,254                     |
| DUE TO EMPLOYEE RETIREMENT SYSTEM         | 184,641                        | 64,922                        |
| OVERPAYMENTS & COLLECTIONS                | -                              | -                             |
| DEFERRED REVENUES                         | 20,540                         | 9,387                         |
| <b>TOTAL LIABILITIES</b>                  | <b>\$ 6,851,891</b>            | <b>\$ 4,664,099</b>           |
| <br><b>FUND BALANCE</b>                   |                                |                               |
| FUND BALANCE JULY 1 of FISCAL YEAR        | \$ 5,733,223                   | \$ 5,733,280                  |
| UNEMPLOYMENT RESERVE                      | 452,862                        | 525,568                       |
| RETIREMENT CONTRIBUTION RESERVE           | 4,823,540                      | 4,823,540                     |
| RESERVE FOR TAX CERTIORARI                | 355,707                        | 355,707                       |
| RESERVE FOR EMPLOYEE BENEFITS             | 863,021                        | 863,021                       |
| ADD : RESERVE FOR ENCUMBRANCES            | 843,617                        | 843,617                       |
| ADD: CAPITAL RESERVE                      | 9,600,283                      | 9,600,283                     |
| ADD: INSURANCE RESERVE                    | 100,000                        | 100,000                       |
| ADD: RESERVE FOR BUS PURCHASES            | 200,000                        | 200,000                       |
| ADD: TECHNOLOGY RESERVE                   | 1,590,297                      | 1,590,297                     |
| ADJUSTED FUND BALANCE                     | \$ 24,562,550                  | \$ 24,635,313                 |
| LESS : APPROPRIATION FROM FUND BALANCE    |                                | (3,100,000)                   |
| TOTAL UNRESERVED FUND BALANCE             | \$ 24,562,550                  | \$ 21,535,313                 |
| PLUS EXCESS REVENUES                      |                                | 13,356,234                    |
| <b>TOTAL FUND BALANCE</b>                 | <b>\$ 24,562,550</b>           | <b>\$ 34,891,547</b>          |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 31,414,441</b>           | <b>\$ 39,555,646</b>          |
|   | \$ -                           | \$ (0)                        |

# INVESTMENTS

May 31, 2019

**GENERAL FUND**

**MONEY MARKET ACCOUNTS & CERTIFICATES OF DEPOSIT**

| Money Market Account (MM) |          |               |                 | Certificates of Deposit (CD's) |      |                  |           |               |                         |                 |
|---------------------------|----------|---------------|-----------------|--------------------------------|------|------------------|-----------|---------------|-------------------------|-----------------|
| Period Ending             | Bank     | Interest Rate | Interest Earned | Date Opened                    | Bank | Date of Maturity | Principal | Interest Rate | Actual or Est. Interest | Interest Earned |
| 07/31/18                  | M&T Bank | 0.03%         | \$ 442          |                                |      |                  |           |               |                         |                 |
| 08/31/18                  | M&T Bank | 0.03%         | \$ 396          |                                |      |                  |           |               |                         |                 |
| 09/30/18                  | M&T Bank | 0.03%         | \$ 340          |                                |      |                  |           |               |                         |                 |
| 10/31/18                  | M&T Bank | 0.03%         | \$ 910          |                                |      |                  |           |               |                         |                 |
| 11/30/18                  | M&T Bank | 0.03%         | \$ 1,103        |                                |      |                  |           |               |                         |                 |
| 12/31/18                  | M&T Bank | 0.03%         | \$ 1,020        |                                |      |                  |           |               |                         |                 |
| 01/31/19                  | M&T Bank | 0.03%         | \$ 1,007        |                                |      |                  |           |               |                         |                 |
| 02/28/19                  | M&T Bank | 0.03%         | \$ 823          |                                |      |                  |           |               |                         |                 |
| 03/31/19                  | M&T Bank | 0.03%         | \$ 848          |                                |      |                  |           |               |                         |                 |
| 04/30/19                  | M&T Bank | 0.03%         | \$ 797          |                                |      |                  |           |               |                         |                 |
| 05/31/19                  | M&T Bank | 0.03%         | \$ 715          |                                |      |                  |           |               |                         |                 |
| 06/30/19                  | M&T Bank |               | \$ -            |                                |      |                  |           |               |                         |                 |
| Total                     |          |               | \$ 8,401        |                                |      |                  |           |               |                         |                 |
|                           |          |               |                 |                                |      |                  |           |               |                         | Actual Total    |
|                           |          |               |                 |                                |      |                  |           |               |                         | Estimate Total  |

**Summary - All Investments**

|  |                 |
|--|-----------------|
| Actual Interest Earned - MM & CD's     | \$ 8,401        |
| Estimated Interest on Non-Matured CD's | \$ -            |
| <b>Grand Total</b>                     | <b>\$ 8,401</b> |
| <br>                                   |                 |
| Grand Total from Prior Year (2017-18)  | \$ 10,595       |

# INVESTMENTS

May 31, 2019

## GENERAL FUND - CAPITAL & TECHNOLOGY RESERVES

| CHASE CAPITAL RESERVE - MONEY MARKET ACCOUNT |       |               |                 |            | Technology Reserve - Money Market Account |       |               |                 |            |
|--|-------|---------------|-----------------|------------|---|-------|---------------|-----------------|------------|
| Period Ending                                | Bank  | Interest Rate | Interest Earned | Type       | Period Ending                             | Bank  | Interest Rate | Interest Earned | Type       |
| 07/31/18                                     | Chase | 0.10%         | \$ 355          | MM Savings | 07/31/18                                  | Chase | 0.10%         | \$ 175          | MM Savings |
| 8/31/18                                      | Chase | 0.10%         | \$ 355          | MM Savings | 08/31/18                                  | Chase | 0.10%         | \$ 175          | MM Savings |
| 09/30/18                                     | Chase | 0.10%         | \$ 343          | MM Savings | 09/30/18                                  | Chase | 0.10%         | \$ 169          | MM Savings |
| 10/31/18                                     | Chase | 0.10%         | \$ 355          | MM Savings | 10/31/18                                  | Chase | 0.10%         | \$ 175          | MM Savings |
| 11/30/18                                     | Chase | 0.10%         | \$ 343          | MM Savings | 11/30/18                                  | Chase | 0.10%         | \$ 169          | MM Savings |
| 12/31/18                                     | Chase | 0.10%         | \$ 355          | MM Savings | 12/31/18                                  | Chase | 0.10%         | \$ 175          | MM Savings |
| 01/31/19                                     | Chase | 0.10%         | \$ 355          | MM Savings | 01/31/19                                  | Chase | 0.10%         | \$ 175          | MM Savings |
| 02/28/19                                     | Chase | 0.10%         | \$ 321          | MM Savings | 02/28/19                                  | Chase | 0.10%         | \$ 158          | MM Savings |
| 03/31/19                                     | Chase | 0.10%         | \$ 355          | MM Savings | 03/31/19                                  | Chase | 0.10%         | \$ 175          | MM Savings |
| 04/30/19                                     | Chase | 0.10%         | \$ 344          | MM Savings | 04/30/19                                  | Chase | 0.10%         | \$ 169          | MM Savings |
| 05/31/19                                     | Chase | 1.25%         | \$ 4,452        | MM Savings | 05/31/19                                  | Chase | 1.25%         | \$ 2,193        | MM Savings |
| 06/30/19                                     | Chase |               | \$ -            | MM Savings | 06/30/19                                  | Chase |               | \$ -            | MM Savings |
| Totals                                       |       |               | \$ 7,932        |            | Total                                     |       |               | \$ 3,907        |            |
| Previous Year Totals                         |       |               | \$ 3,560        |            | Previous Year Total                       |       |               | \$ 1,136        |            |

# INVESTMENTS

May 31, 2019

**M&T CAPITAL FUND  
ACTIVE CAPITAL PROJECTS**

**CHASE DEBT SERVICE FUND  
CLOSED BONDED CAPITAL PROJECTS**

| Period Ending               | Bank     | Interest Rate | Interest Earned | Type       | Period Ending               | Bank  | Interest Rate | Interest Earned | Type       |
|-----------------------------|----------|---------------|-----------------|------------|-----------------------------|-------|---------------|-----------------|------------|
| 07/31/18                    | M&T Bank | 0.03%         | \$ 95           | MM Savings | 07/31/18                    | Chase | 0.10%         | \$ 51           | MM Savings |
| 08/31/18                    | M&T Bank | 0.03%         | \$ 79           | MM Savings | 08/31/18                    | Chase | 0.10%         | \$ 51           | MM Savings |
| 09/30/18                    | M&T Bank | 0.03%         | \$ 70           | MM Savings | 09/30/18                    | Chase | 0.15%         | \$ 50           | MM Savings |
| 10/31/18                    | M&T Bank | 0.03%         | \$ 98           | MM Savings | 10/31/18                    | Chase | 0.15%         | \$ 51           | MM Savings |
| 11/30/18                    | M&T Bank | 0.03%         | \$ 78           | MM Savings | 11/30/18                    | Chase | 0.15%         | \$ 50           | MM Savings |
| 12/31/18                    | M&T Bank | 0.03%         | \$ 80           | MM Savings | 12/31/18                    | Chase | 0.15%         | \$ 51           | MM Savings |
| 01/31/19                    | M&T Bank | 0.03%         | \$ 80           | MM Savings | 01/31/19                    | Chase | 0.15%         | \$ 51           | MM Savings |
| 02/28/19                    | M&T Bank | 0.03%         | \$ 73           | MM Savings | 02/28/19                    | Chase | 0.15%         | \$ 46           | MM Savings |
| 03/31/19                    | M&T Bank | 0.03%         | \$ 80           | MM Savings | 03/31/19                    | Chase | 0.16%         | \$ 51           | MM Savings |
| 04/30/19                    | M&T Bank | 0.03%         | \$ 73           | MM Savings | 04/30/19                    | Chase | 0.15%         | \$ 50           | MM Savings |
| 05/31/19                    | M&T Bank | 0.03%         | \$ 57           | MM Savings | 05/31/19                    | Chase | 0.15%         | \$ 51           | MM Savings |
| 06/30/19                    | M&T Bank |               | \$ -            | MM Savings | 06/30/19                    | Chase |               | \$ -            | MM Savings |
| <b>Total</b>                |          |               | <b>\$ 863</b>   |            | <b>Total</b>                |       |               | <b>\$ 556</b>   |            |
| <b>Previous Year Totals</b> |          |               | <b>\$ -</b>     |            | <b>Previous Year Totals</b> |       |               | <b>\$ -</b>     |            |



**CAPITAL FUND**  
**STATEMENT OF CHANGES IN CAPITAL PROJECTS**  
**May 31, 2019**

**ASSETS**

|                                     |    |           |    |           |                                   |
|-------------------------------------|----|-----------|----|-----------|-----------------------------------|
| CASH - CAPITAL CHECKING             | \$ | (600,322) |    |           |                                   |
| CASH - CAPITAL RESERVE MM           | \$ | 2,505,463 |    |           |                                   |
| DUE FROM OTHER FUNDS                | \$ | -         |    |           |                                   |
| OTHER                               | \$ | -         |    |           |                                   |
|                                     |    |           | \$ | 1,905,141 |                                   |
| TECHNOLOGY EXPENDITURES             | \$ | -         |    |           |                                   |
| CAPITAL RESERVE EXPENDITURES        | \$ | 5,487,709 |    |           |                                   |
| BONDED CAPITAL PROJECT EXPENDITURES | \$ | -         |    |           |                                   |
|                                     |    |           | \$ | 5,487,709 |                                   |
| <b>TOTAL ASSETS</b>                 |    |           |    |           | <b><u><u>\$ 7,392,850</u></u></b> |

**LIABILITIES**

|                              |    |     |    |     |  |
|------------------------------|----|-----|----|-----|--|
| ACCOUNTS PAYABLE             | \$ | -   |    |     |  |
| DUE TO OTHER FUNDS - GENERAL | \$ | 954 |    |     |  |
|                              |    |     | \$ | 954 |  |

**BALANCE**

|                                    |    |           |    |           |  |
|------------------------------------|----|-----------|----|-----------|--|
| FUND BALANCE JULY 1 of FISCAL YEAR | \$ | 7,391,896 |    |           |  |
| RESERVE FOR ENCUMBRANCES           | \$ | -         |    |           |  |
| REVENUES                           | \$ | -         |    |           |  |
|                                    |    |           | \$ | 7,391,896 |  |

|   |  |  |  |  |                                   |
|---|--|--|--|--|-----------------------------------|
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> |  |  |  |  | <b><u><u>\$ 7,392,850</u></u></b> |
|---|--|--|--|--|-----------------------------------|

**BONDED INDEBTEDNESS**  
**May 31, 2019**

|   |    |                                   |
|---|----|-----------------------------------|
| SERIAL BONDS OUTSTANDING -MAY. 1, 2019        | \$ | 4,430,000                         |
| PLUS : SERIAL BONDS SOLD                      | \$ | -                                 |
| LESS : SERIAL BONDS RETIRED                   | \$ | -                                 |
|   |    |                                   |
| <b>SERIAL BONDS OUTSTANDING -MAY 31, 2019</b> |    | <b><u><u>\$ 4,430,000</u></u></b> |

**SPECIAL AID FUND**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES**  
**May 31, 2019**

|                                    |                   |                          |
|------------------------------------|-------------------|--------------------------|
| <b>CASH BALANCE - MAY 1, 2019</b>  | <b>\$ 694,968</b> |                          |
| PLUS : RECEIPTS                    | <u>\$ 21,913</u>  |                          |
| <b>SUBTOTAL :</b>                  |                   | <b>\$ 716,882</b>        |
| LESS : EXPENDITURES                |                   | <u>\$ 198,288</u>        |
| <b>CASH BALANCE - MAY 31, 2019</b> |                   | <b><u>\$ 518,594</u></b> |

**TRUST & AGENCY**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**May 31, 2019**

|   |                     |                            |
|---|---------------------|----------------------------|
| <b>BEGINNING CASH BALANCE - MAY 1, 2019</b> | <b>\$ 3,642,994</b> |                            |
| ADD: CASH RECEIPTS                          | <u>\$ 3,109,285</u> |                            |
| <b>SUBTOTAL</b>                             |                     | <b>\$ 6,752,278</b>        |
| LESS: EXPENDITURES                          |                     | <b>\$ 4,816,442</b>        |
| <b>CASH BALANCE -MAY 31, 2019</b>           |                     | <b><u>\$ 1,935,836</u></b> |

**BRIGHTON CENTRAL SCHOOL**  
**MONTHLY REPORT ON BUDGET TRANSFERS OVER \$ 5001**  
**May 31, 2019**

**Budget Transfers**

Policy 5330 states:      The superintendent or designee is authorized to transfer funds within the same function and object code as defined by the Uniform System of Accts.  
                                  The superintendent or designee is authorized to transfer funds between function codes as defined by the Uniform System of Accts. of \$20,000 or less.  
                                  Monthly transfers between functions as defined by the Uniform System of Accts. greater than \$20,000 will be brought to the Board of Education for approval.

**RESOLVED: That the Board of Education of the Brighton Central School District hereby authorized the following budget transfers:**

|   |    |          |               |
|---|----|----------|---------------|
| A10-2250-472-007-000                              | \$ | 60,000   |               |
| A10-2250-409-069-000                              |    |          | \$ (60,000)   |
| <i>To fund increase in private school tuition</i> |    |          |               |
| <br>A01-2630-200-000-000                          |    |          | <br>\$ 32,544 |
| A90-9950-900-000-000                              | \$ | (32,544) |               |
| <i>To fund purchase of video server</i>           |    |          |               |

**SCHOOL LUNCH FUND  
REVENUES & EXPENDITURES  
May 31, 2019**

|                                      | <u>CURRENT MONTH</u> | <u>YEAR TO DATE</u>    | <u>PRIOR YTD BALANCE</u> |
|--------------------------------------|----------------------|------------------------|--------------------------|
| <b>REVENUES :</b>                    |                      |                        |                          |
| C - 1440 TYPE A LUNCHES              | 47,594.90            | 339,768.70             | 309,123.99               |
| C - 1441 CATERING SALES              | 2,765.85             | 20,380.19              | 22,736.60                |
| C - 1445 OTHER SALES                 | 42,332.19            | 295,798.46             | 278,511.78               |
| C - 2401 INTEREST                    | 0                    | 0.00                   | 0.00                     |
| C - 2701 VENDING COMMISSION          | 561.22               | 5,925.11               | 5,491.09                 |
| C - 2770 MISC. REV. CONCESSION       | 3,205.15             | 16,077.72              | 55.64                    |
| C - 3190 STATE AID                   | 1,734.00             | 12,514.00              | 12,160.00                |
| C - 4190 FEDERAL AID                 | 38,135.00            | 277,377.00             | 259,365.00               |
| C - 4190 SURPLUS FOOD                | 3,783.19             | 40,441.56              | 28,372.63                |
| <b>TOTAL REVENUES</b>                | 140,111.50           | <b>\$ 1,008,282.74</b> | <b>\$ 915,816.73</b>     |
|                                      | <b>REVENUES</b>      |                        |                          |
|                                      | <b>140,111.50</b>    |                        |                          |
| <b>EXPENSES :</b>                    |                      |                        |                          |
| SALARIES & FRINGE BENEFITS           | 49,234.44            | 452,667.21             | 492,863.23               |
| EQUIPMENT                            | 0.00                 | 2,540.00               | 2,469.25                 |
| SUPPLIES USED                        | 3,722.65             | 39,351.85              | 36,248.00                |
| OTHER EXPENSE                        | 0.00                 | 2,984.11               | 8,581.92                 |
| OTHER EXP. CONCESSION                | 239.46               | 5,872.58               | 0.00                     |
| OTHER OPERATING EXPENSE              | 0.00                 | 0.00                   | 0.00                     |
| FOOD USED                            | 54,698.45            | 341,403.47             | 316,249.90               |
| <b>TOTAL EXPENSES</b>                | <b>\$ 107,895.00</b> | <b>\$ 844,819.22</b>   | <b>\$ 856,412.30</b>     |
|                                      | <b>EXPENDITURES</b>  |                        |                          |
|                                      | <b>107,895.00</b>    |                        |                          |
| <b>REVENUES LESS EXPENDITURES</b>    | <b>32,216.50</b>     | <b>163,463.52</b>      | <b>59,404.43</b>         |
| <b>FUND BALANCE AT JUNE 30, 2018</b> | <b>87,257.80</b>     |                        |                          |
| <b>YEAR TO DATE CHANGE</b>           | <b>32,216.50</b>     |                        |                          |
| <b>YEAR TO DATE</b>                  | <b>119,474.30</b>    |                        |                          |

**SCHOOL LUNCH FUND  
BALANCE SHEET  
May 31, 2019**

| <b>ASSETS</b>                                | <b>Beginning Bal.<br/>May 1, 2019</b> | <b>Balance as of<br/>May 31, 2019</b> | <b>DIFFERENCE</b>    |
|--|---------------------------------------|---------------------------------------|----------------------|
| CASH - CHECKING - M&T BANK                   | \$131,927.44                          | \$292,241.35                          | 160,313.91           |
| PETTY CASH                                   | 1,380.00                              | 1,380.00                              | 0.00                 |
| DUE FROM OTHER FUNDS/ACCOUNTS RECEIVABLE     | 705.98                                | 705.98                                | 0.00                 |
| STATE AID RECEIVABLE                         | 30,567.00                             | 39,869.00                             | 9,302.00             |
| MATERIALS & SUPPLIES INVENTORY               | 4,801.39                              | 4,801.39                              | 0.00                 |
| FOOD INVENTORY                               | 8,765.39                              | 8,765.39                              | 0.00                 |
| <b>TOTAL ASSETS</b>                          | <b>\$178,147.20</b>                   | <b>\$347,763.11</b>                   | <b>\$ 169,615.91</b> |
| <b>LIABILITIES</b>                           |                                       |                                       |                      |
| ACCOUNTS PAYABLE                             | 0.00                                  | 0.00                                  | 0.00                 |
| DUE TO OTHER FUNDS                           | (130,781.36)                          | 9,478.96                              | 140,260.32           |
| DUE TO OTHER GOVERNMENTS                     | 225.42                                | 353.73                                | 128.31               |
| DUE TO EMPLOYEES' RETIREMENT SYSTEM          | 24,784.88                             | 27,524.55                             | 2,739.67             |
| DEFERRED REVENUES                            | 51,846.68                             | 46,117.79                             | (5,728.89)           |
| RESERVE FOR INVENTORY                        | 13,566.76                             | 13,566.76                             | 0.00                 |
| <b>TOTAL LIABILITIES</b>                     | <b>\$ (40,357.62)</b>                 | <b>\$ 97,041.79</b>                   | <b>\$ 137,399.41</b> |
| <b>FUND BALANCE</b>                          |                                       |                                       |                      |
| FUND BALANCE JULY 1 OF FISCAL YEAR           | 87,257.80                             | 87,257.80                             | 0.00                 |
| ADD: RESERVE FOR ENCUMBRANCE                 | 0.00                                  | 0.00                                  | 0.00                 |
| LESS : ADJUSTMENT TO FUND BALANCE            | 0.00                                  | 0.00                                  | 0.00                 |
| ADJUSTMENT TO MATERIALS & SUPPLIES INVENTORY | 0.00                                  | 0.00                                  | 0.00                 |
| ADJUSTED FUND BALANCE                        | 87,257.80                             | 87,257.80                             | 0.00                 |
| OUTSTANDING ENCUMBRANCES                     | 0.00                                  | 0.00                                  | 0.00                 |
| REVENUES IN EXCESS OF EXPENSES (LOSS)        | 32,216.50                             | 32,216.50                             | 64,433.00            |
| <b>FUND BALANCE END OF MONTH</b>             | <b>\$ 206,732.10</b>                  | <b>\$ 206,732.10</b>                  | <b>\$ 64,433.00</b>  |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b>    | <b>\$ 126,016.86</b>                  | <b>\$ 400,815.68</b>                  | <b>\$ 201,832.41</b> |

**SCHOOL LUNCH FUND  
PARTICIPATION SUMMARY  
May 31, 2019**

**SCHOOL LUNCH PROGRAM PARTICIPATION SUMMARY**

**May 2019 - Lunch**

| Avg Daily |       |        |          |
|-----------|-------|--------|----------|
|           | Meals | Enroll | % Partic |
| BHS       | 318   | 1,158  | 27.5%    |
| TCM       | 299   | 933    | 32.0%    |
| CR        | 216   | 678    | 31.9%    |
| FR        | 366   | 820    | 44.6%    |
| TTL       | 1,199 | 3,589  | 33.4%    |

**May 2018 - Lunch**

| Avg Daily |        |          |
|-----------|--------|----------|
| Meals     | Enroll | % Partic |
| 255       | 1,133  | 22.5%    |
| 289       | 934    | 30.9%    |
| 222       | 706    | 31.4%    |
| 366       | 808    | 45.3%    |
| 1,132     | 3,581  | 31.6%    |

**VARIANCE YR/YR - Lunch**

| Meals |
|-------|
| 63    |
| 10    |
| (6)   |
| 0     |
| 67    |

**May 2019 Breakfast**

| Avg Daily |       |        |          |
|-----------|-------|--------|----------|
|           | Meals | Enroll | % Partic |
| BHS       | 0     | 0      | 0.0%     |
| TCM       | 59    | 933    | 6.3%     |
| CR        | 0     | 0      | 0.0%     |
| FR        | 0     | 0      | 0.0%     |
| TTL       | 59    | 933    | 6.3%     |

**May 2018 - Breakfast**

| Avg Daily |        |          |
|-----------|--------|----------|
| Meals     | Enroll | % Partic |
|           |        |          |
| 43        | 934    | 4.6%     |
|           |        |          |
| 43        | 934    | 4.6%     |

**VARIANCE YR/YR - Breakfast**

| Meals |
|-------|
| 0     |
| 16    |
| 0     |
| 0     |
| 16    |