

BRIGHTON CENTRAL SCHOOL DISTRICT

Budget Outlook 2019-20



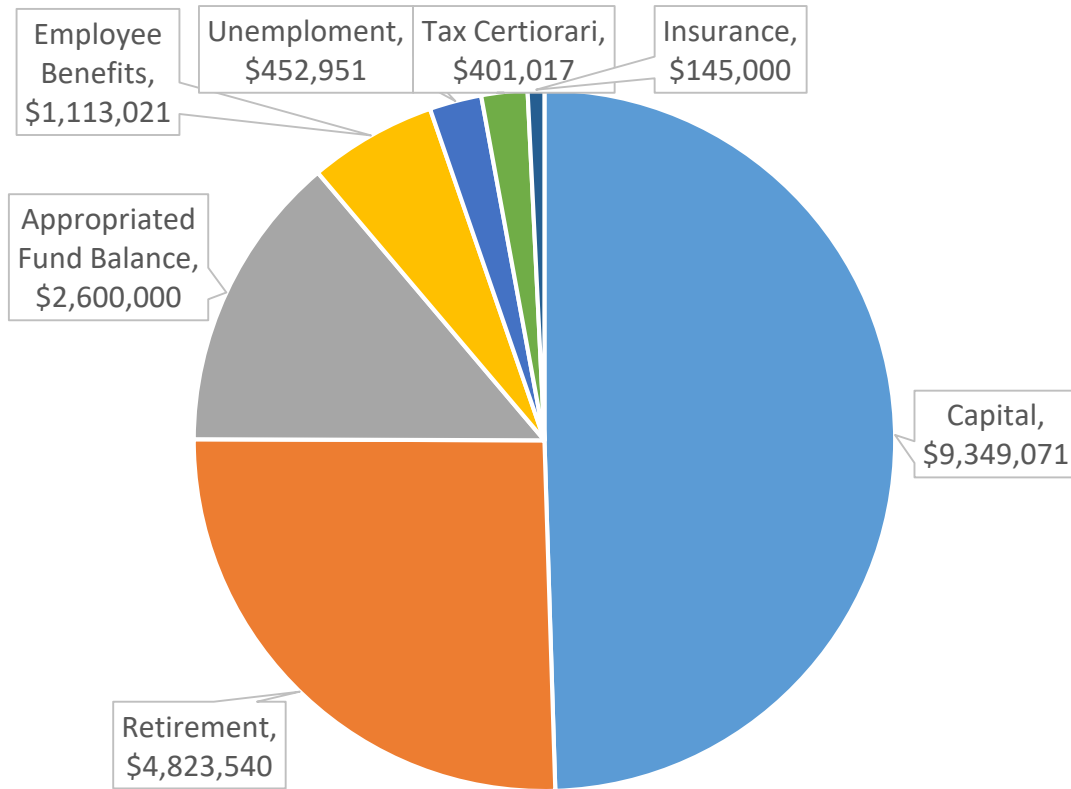
Presented to the
Board of Education
October 29, 2019

Budget Development Process

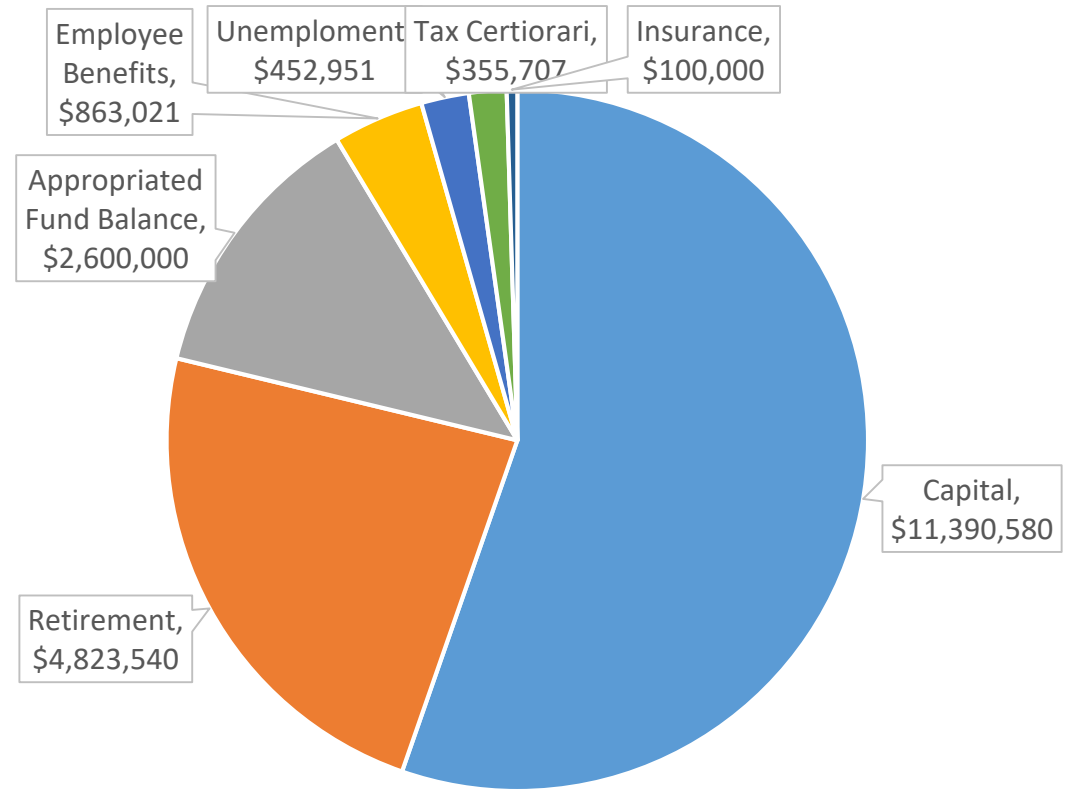


Assessment of Financial Condition

June 30, 2019



June 30, 2018





Expense Trends and Forecast Modeling

	Supplies and Services	BOCES	Benefits	Salaries	Total
2017-18	\$ 13,120,347	\$ 6,384,915	\$ 19,122,957	\$ 33,862,960	\$ 72,491,179
2018-19	\$ 15,773,258	\$ 7,018,941	\$ 20,022,748	\$ 34,317,358	\$ 77,132,305
	\$ 2,652,911	\$ 634,026	\$ 899,791	\$ 454,398	\$ 4,641,126
	20.2%	9.9%	4.7%	1.3%	6.4%

Salaries	2018	2019	Change	% Change
Admin	\$ 2,370,759	\$ 2,427,370	\$ 56,611	2.4%
Teaching/Supervision	24,765,502	25,041,200	275,698	1.1%
Non-Certificated	6,726,699	6,848,788	122,089	1.8%
	\$ 33,862,960	\$ 34,317,358	\$ 454,398	1.3%

	2018	2019	Change	% Change
Health Insurances	\$ 12,584,991	\$ 13,094,847	\$ 509,856	4.1%
Retirement	3,445,758	3,732,287	286,529	8.3%
Payroll Taxes	2,573,581	2,622,918	49,337	1.9%
Other Benefits	518,627	572,696	54,069	10.4%
	\$ 19,122,957	\$ 20,022,748	\$ 899,791	4.7%



Expense Trends and Forecast Modeling

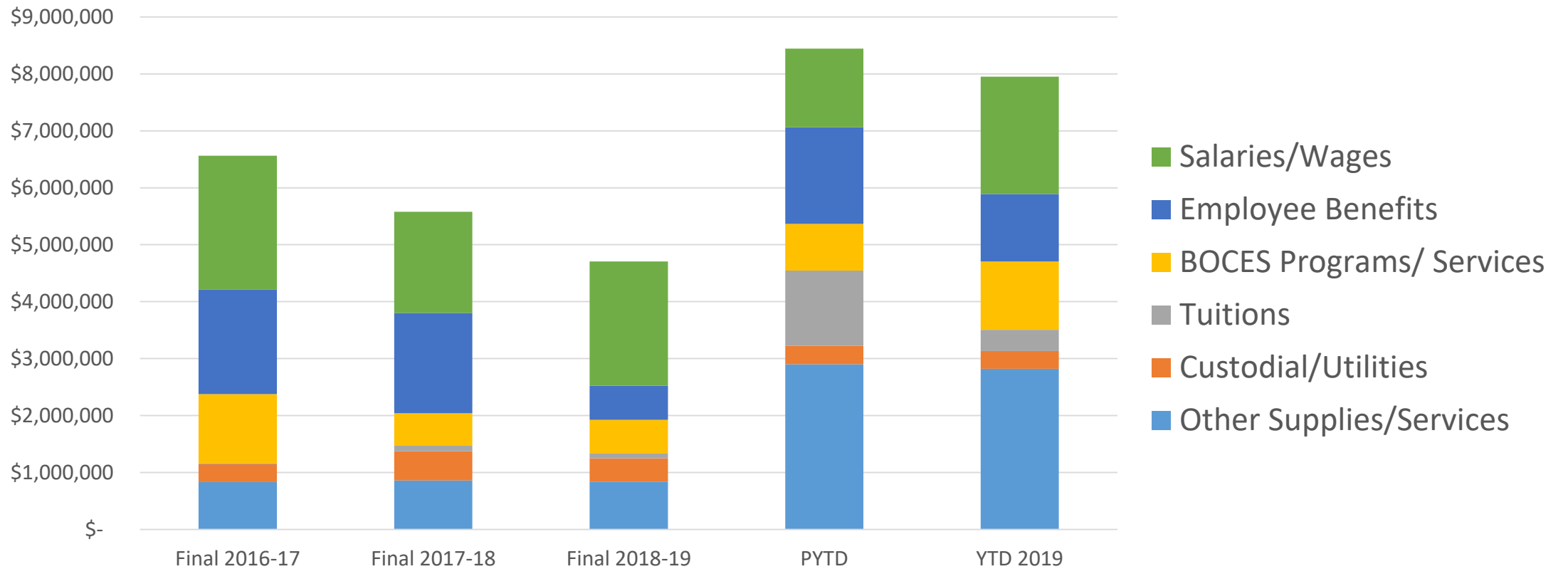
BOCES	2018	2019	Change	% Change
Admin Fees	665,688	636,956	(28,732)	-4.3%
Business/Technology Services	583,643	945,061	361,418	61.9%
General Ed/Professional Dev.	615,616	674,712	59,096	9.6%
Special Education	2,584,088	2,863,738	279,650	10.8%
Occ Education	381,300	358,469	(22,831)	-6.0%
Instructional Technology	893,354	962,522	69,168	7.7%
Transportation	661,226	577,483	(83,743)	-12.7%
	\$ 6,384,915	\$ 7,018,941	\$ 634,026	9.9%

	2018	2019	\$ Change
Legal Fees	\$ 73,695	\$ 122,049	\$ 48,354
Utilities/Custodial	987,352	1,051,046	63,694
Maintenance Projects	413,708	601,897	188,189
Printing/Mailing	150,101	187,315	37,214
Insurances	205,205	210,895	5,690
Assessments/Dues/Claims	79,068	77,718	(1,350)
School Supplies and Materials	763,034	778,680	15,646
Charter School Tuitions	146,979	186,357	39,378
Spec Ed. Contracts/Tuitions	1,632,626	1,562,114	(70,512)
Contract Transportation	2,798,524	3,341,164	542,640
Debt Service	1,059,463	1,058,425	(1,038)
Capital and Transfers	3,067,105	5,004,543	1,937,438
All Other Supplies and Services	1,743,487	1,591,055	(152,432)
	\$ 13,120,347	\$ 15,773,258	\$ 2,652,911



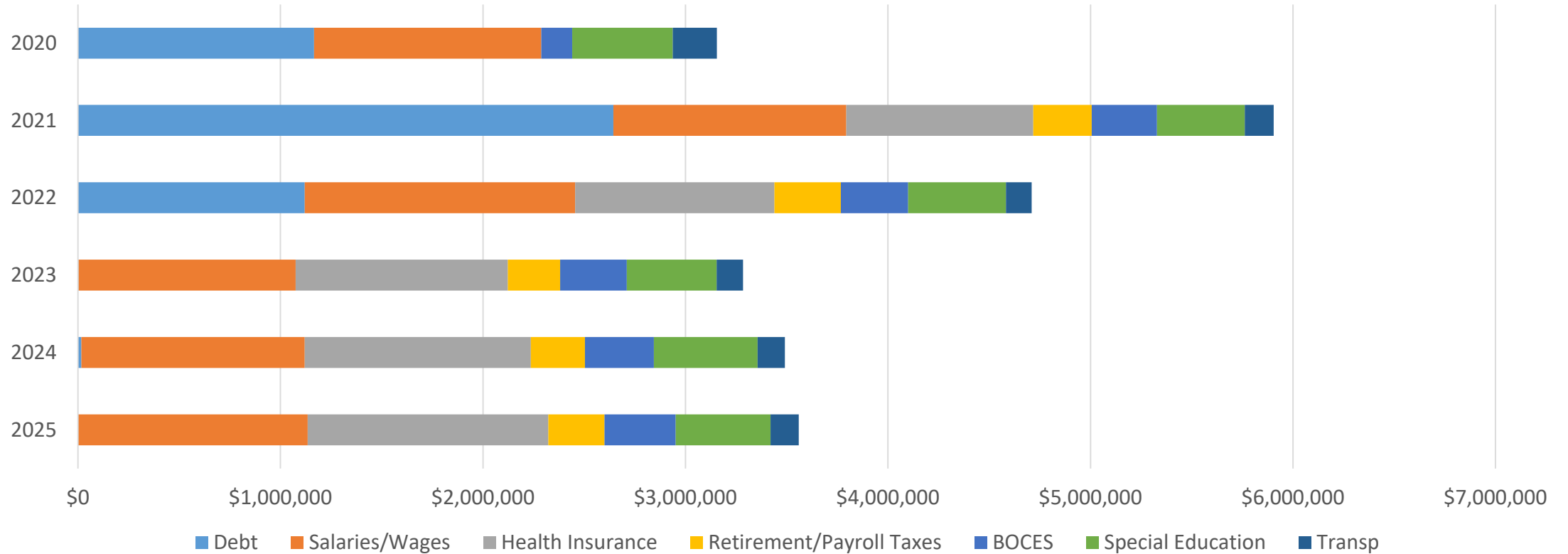
Budget-to-Actual Projections

Unencumbered Balances by Object – September 30, 2019



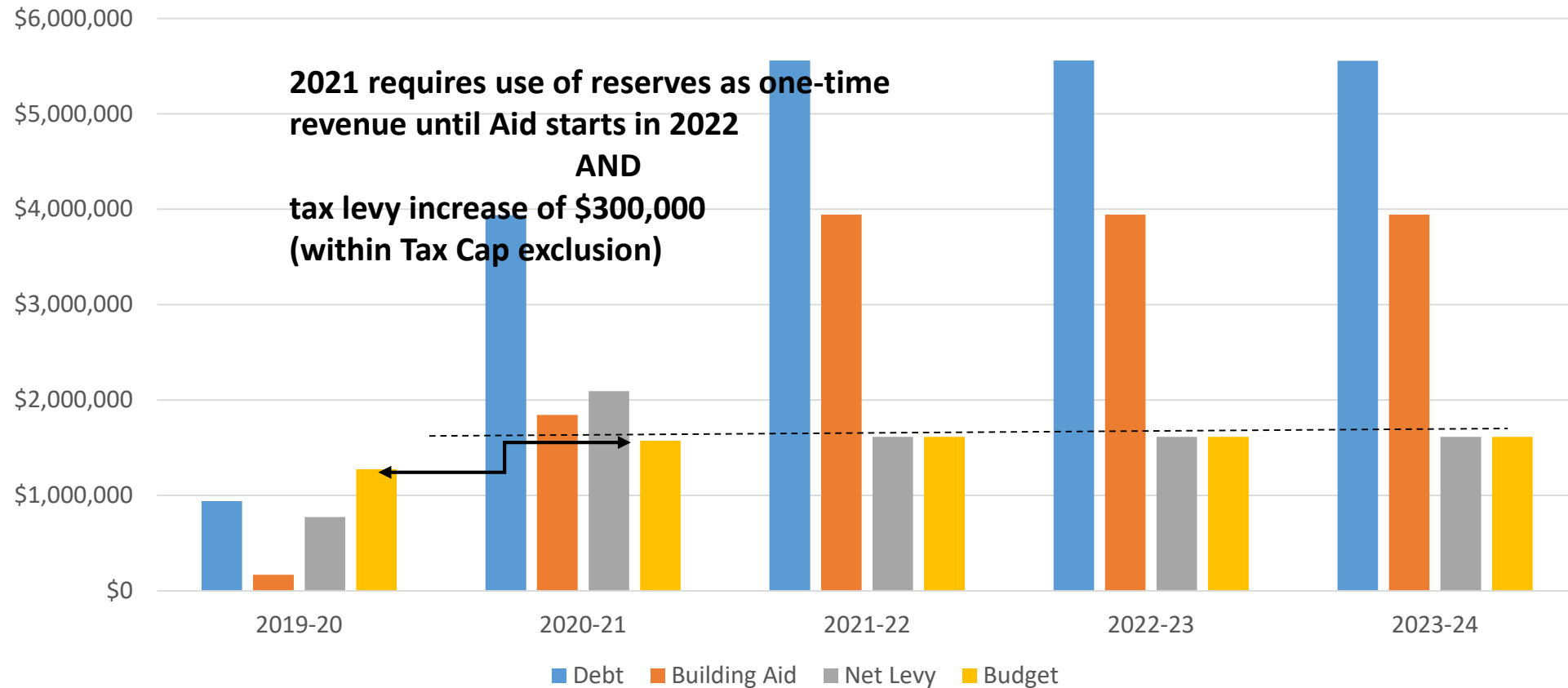
Assumptions – Cost Drivers

Forecast Results



Capital Project Planning – Impact of 2017 Capital Project

Re-vote Proposal

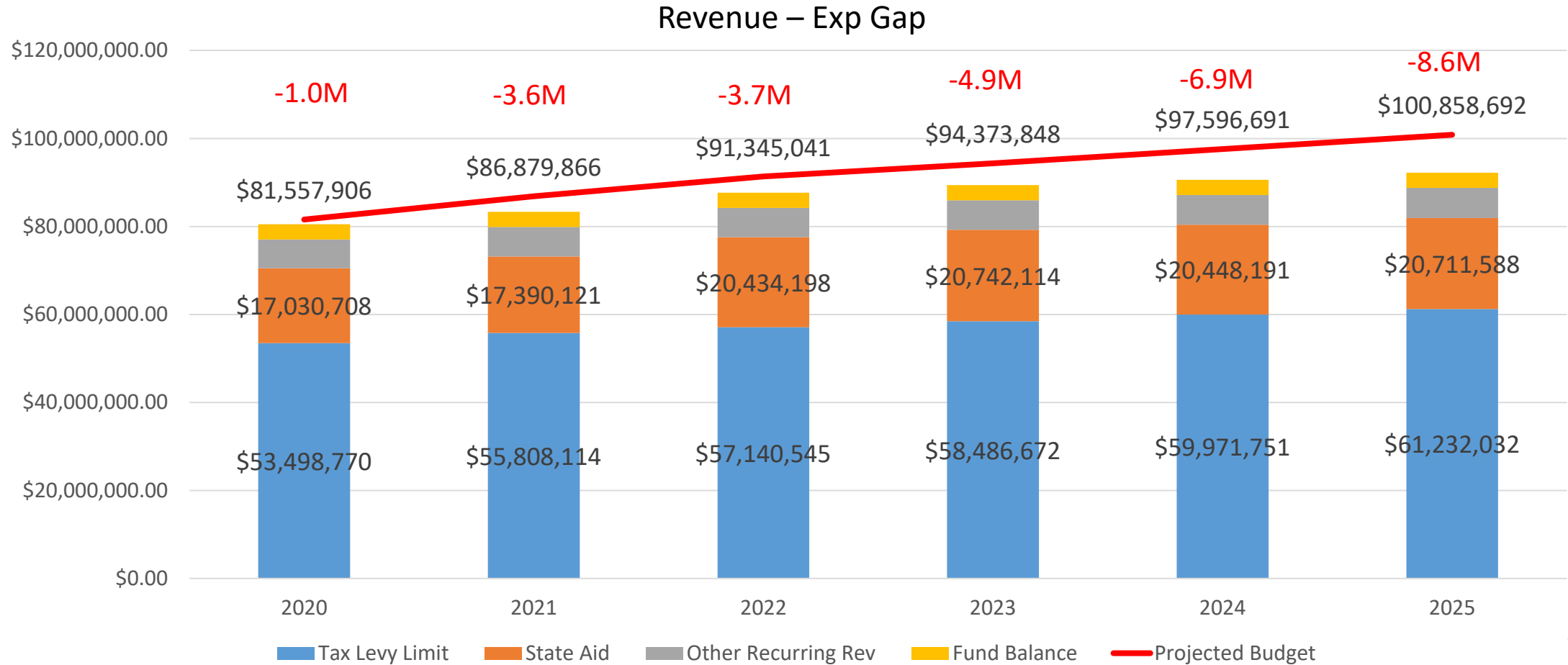


Projected Tax Cap Calculations

NY- Tax Cap Calculator FY20

NY- Tax Cap Calculator FY20						
Tax Levy Limit Before Adjustments and Exclusions	2020	2021	2022	2023	2024	2025
Prior FYE Tax Levy	\$52,275,299	\$53,498,771	\$55,808,114	\$57,140,545	\$58,486,672	\$59,971,751
Tax Cap Reserve Plus Interest from Two Years Ago Used to Reduce Previous Year	\$0	\$0	\$0	\$0	\$0	\$0
Total Tax Cap Reserve Amount (including interest earned from Prior FYE)	\$0	\$0	\$0	\$0	\$0	\$0
Tax Base Growth Factor	1.0012	1.0015	1.0015	1.0015	1.0015	1.0015
	2020	2021	2022	2023	2024	2025
PILOTs Receivable from Prior FYE	\$332,883	\$225,560	\$290,276	\$187,738	\$204,025	\$146,671
Tort Exclusion Amount Claimed in Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Prior FYE	\$0	\$0	\$1,217,719	\$1,264,612	\$1,418,328	\$1,611,121
Allowable Growth Factor	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
PILOTs Receivable for Current FYE	\$225,560	\$290,276	\$187,738	\$204,025	\$146,671	\$155,761
Available Carryover from Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL LEVY LIMIT BEFORE ADJUSTMENTS/EXCLUSIONS	\$53,498,771	\$54,590,395	\$55,875,933	\$57,068,344	\$58,360,630	\$59,613,443
Exclusions	2020	2021	2022	2023	2024	2025
Tax Levy Necessary for Expenditures Resulting from Tort Judgements Over 5%	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Current FYE	\$0	\$1,217,719	\$1,264,612	\$1,418,328	\$1,611,121	\$1,618,589
ERS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
TRS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXCLUSIONS	\$0	\$1,217,719	\$1,264,612	\$1,418,328	\$1,611,121	\$1,618,589
TAX LEVY LIMIT, ADJUSTED FOR TRANSFERS, PLUS EXCLUSIONS	\$53,498,771	\$55,808,114	\$57,140,545	\$58,486,672	\$59,971,751	\$61,232,032
	2020	2021	2022	2023	2024	2025
Total Tax Cap Reserve Amount Used to Reduce Current FYE Levy	\$0	\$0	\$0	\$0	\$0	\$0
Proposed Tax Levy \$	\$53,498,771	\$55,808,114	\$57,140,545	\$58,486,672	\$59,971,751	\$61,232,032
OR Proposed Tax Levy %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CURRENT FYE PROPOSED LEVY, \$ entry	\$53,498,771	\$55,808,114	\$57,140,545	\$58,486,672	\$59,971,751	\$61,232,032
CURRENT FYE PROPOSED LEVY, % entry	\$0	\$0	\$0	\$0	\$0	\$0
CURRENT FYE PROPOSED LEVY, NET OF RESERVE %	2.34%	4.32%	2.39%	2.36%	2.54%	2.10%
TAX LEVY LIMIT %	2.34%	4.32%	2.39%	2.36%	2.54%	2.10%
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	\$0	\$0	\$0	\$0	\$0	\$0

Assumptions – Tax Cap and Revenues



Next Steps

