

BRIGHTON CENTRAL SCHOOL DISTRICT
Budget Development Update
2022-23



FRENCH ROAD ELEMENTARY SCHOOL



Board of Education
March 8, 2022





Estimated Revenues

SOURCE	2021-22 Revised	2022-23 Prelim	\$ Diff	% Diff	Proportion to Spending
SALES TAX	\$3,284,828	\$3,578,932	\$294,104	9.0%	
INVESTMENT INCOME	\$10,325	\$12,540	\$2,215	21.5%	
RENTAL OF REAL PROPERTY	\$285,865	\$18,500	-\$267,365	-93.5%	
CHARGES FOR SERVICES TO NON-PUBLIC	\$1,806,138	\$1,862,534	\$56,396	3.1%	
REFUNDS/RECOVERIES	\$546,562	\$585,000	\$38,438	7.0%	
STATE & FEDERAL AID	\$21,985,093	\$25,079,337	\$3,094,244	14.1%	3.5%
SUB TOTAL LOCAL SOURCES	\$27,918,811	\$31,136,843	\$3,218,032	11.5%	3.7%
USE OF RESERVES	\$0	\$250,000	\$250,000		
APPROPRIATED FUND BALANCE	\$3,000,000	\$3,000,000	\$0		
SUB TOTAL FINANCING SOURCES	\$3,000,000	\$3,250,000	\$250,000	\$0	0.3%
PROPERTY LEVY	\$56,729,971	\$57,931,204	\$1,201,233	2.1%	
PAYMENT IN LIEU OF TAXES	\$143,324	\$157,631	\$14,307		
SUB TOTAL PROPERTY TAXES	\$56,873,295	\$58,088,835	\$1,215,540	2.1%	1.4%
TOTAL	\$87,792,106	\$92,475,678	\$4,683,572	5.3%	5.3%

Property Tax Cap Calculation

Tax Levy Limit, Before Adjustments and Exclusions		
✓	Real Property Tax Levy FYE 2022	\$56,729,971
✓	Tax Cap Reserve Offset from FYE 2021 Used to Reduce FYE 2022 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2022	\$0
✓	Tax Base Growth Factor	1.0000
✓	PILOTs Receivable FYE 2022	\$164,344
✓	Tort Exclusion Amount Claimed in FYE 2022	\$0
✓	Capital Tax Levy Exclusion FYE2022	\$1,708,730
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2023	\$157,631
✓	Available Carryover from FYE 2022	---
Tax Levy Limit Before Adjustments/Exclusions		\$56,131,666
Exclusions		
✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2023	\$1,799,538
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$0
Total Exclusions		\$1,799,538
Your FYE 2023 Tax Levy Limit, Adjusted for Transfers plus Exclusions		\$57,931,204

Real property tax levy is \$400K less than budgeted due to appropriation of year-end funds

Represents 2.12% growth from tax levy base and allows for 1.37% increase in spending.



Impact on Tax Rates – Key Definitions

Board of Education is responsible for establishing the tax levy

Taxable valuations of the community are administered by the Towns

Equalization rate is New York State's measure of a municipality's level of assessment and how close a property's assessment is to its actual value. They are designed to ensure that owners of properties with similar full market values pay an equivalent amount of taxes.

Tax Rate = Tax Levy / Taxable Value * 1000



Impact on Tax Rates – Equalization

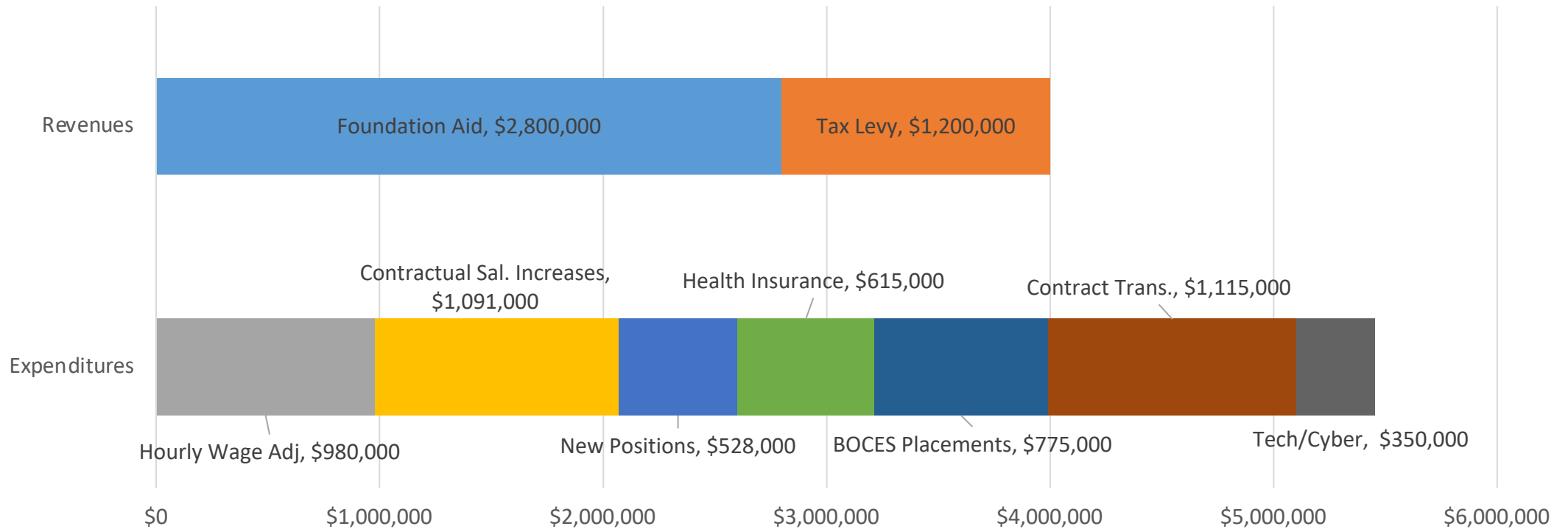
Towns	Assessed Valuation (A)	Equalization Rate (B)	True Valuation = A/B	% of District Share of Levy	Tax Levy Distribution	Tax Rate per \$1,000 of Assessed Val.
Current Year						
Brighton	\$2,104,730,278	95%	\$ 2,215,505,556	98.5223726%	\$55,891,713	\$ 26.54
Pittsford	\$ 30,237,391	91%	\$ 33,227,902	1.4776274%	<u>\$838,258</u>	\$ 27.72
					\$56,729,971	
Next Year – IF no Increase in Levy or Growth in Tax Base						
Brighton	\$2,104,730,278	89%	\$ 2,364,865,481	98.4646605%	\$55,858,973	\$ 26.52
Pittsford	\$ 30,237,391	82%	\$ 36,874,867	1.5353395%	<u>\$870,998</u>	\$28.81 (+3.9%)
					\$56,729,971	
Impact on <u>tax bill</u> caused by redistribution of the Tax Levy resulting from change in equalization rates: <i>(assumes average assessed value of \$250,000)</i>						Less: <\$4> Plus: \$271



Impact on Tax Rates – Equalization and Levy Increase

Towns	Assessed Valuation (A)	Equalization Rate (B)	True Valuation = A/B	% of District Share of Levy	Tax Levy Allocation	Tax Rate per \$1,000 of Assessed Val.
Current Year						
Brighton	\$2,104,730,278	95%	\$ 2,215,505,556	98.5223726%	\$55,891,713	\$ 26.54
Pittsford	\$ 30,237,391	91%	\$ 33,227,902	1.4776274%	<u>\$838,258</u>	\$ 27.72
					\$56,729,971	
Next Year – <u>IF</u> Tax Levy Grows at the allowable Levy Limit (+2.12%)						
Brighton	\$2,104,730,278	89%	\$ 2,364,865,481	98.4646605%	\$57,041,763	\$27.09 (+2.05%)
Pittsford	\$ 30,237,391	82%	\$ 36,874,867	1.5353395%	<u>\$889,441</u>	\$29.42 (+6.11%)
					\$57,931,204	
Impact on <u>tax bill</u> caused by redistribution of the Tax Levy resulting from change in equalization rates: <i>(assumes average assessed value of \$250,000)</i>						Plus:\$137 Plus:\$423

Spending Pressures Vs. Revenue Growth

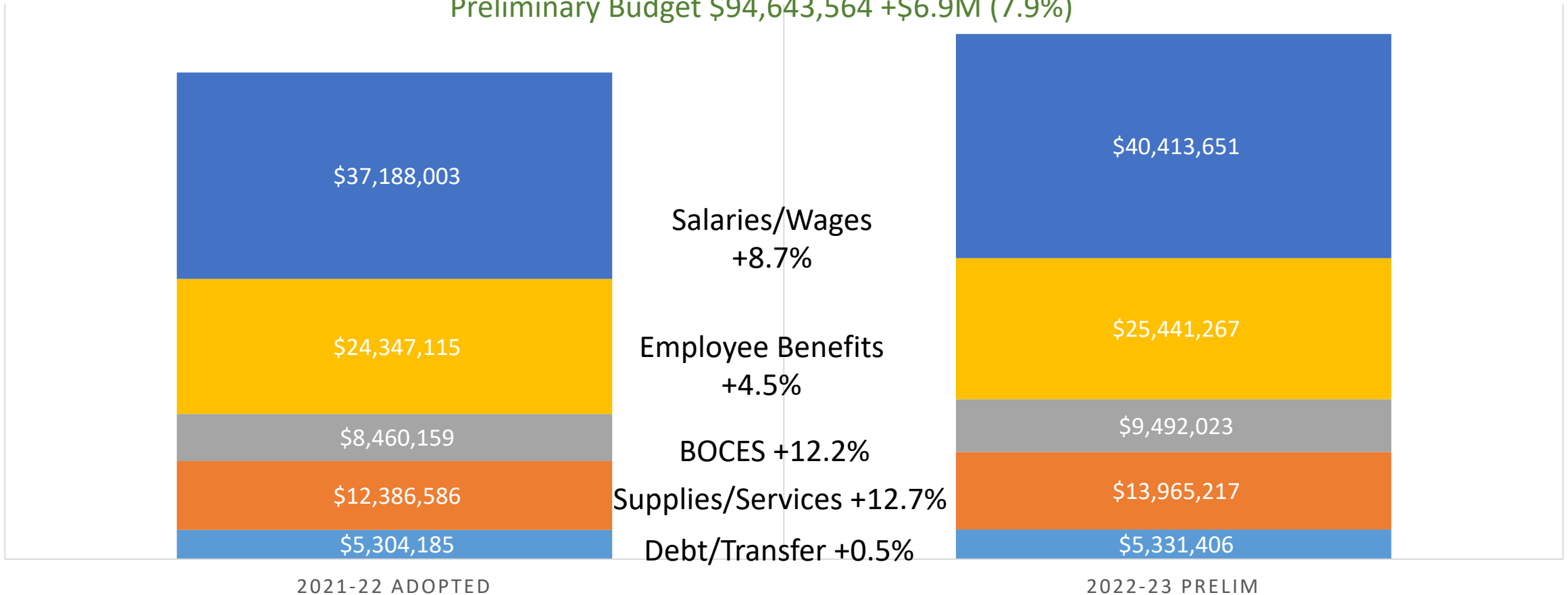


Preliminary 2022-23 Expenditure Budget

EXPENDITURES BY OBJECT

■ Debt/Transfers ■ Supplies/Services ■ BOCES ■ Benefits ■ Salaries

Preliminary Budget \$94,643,564 +\$6.9M (7.9%)





Conclusions: Maintaining programs is a priority for the community.

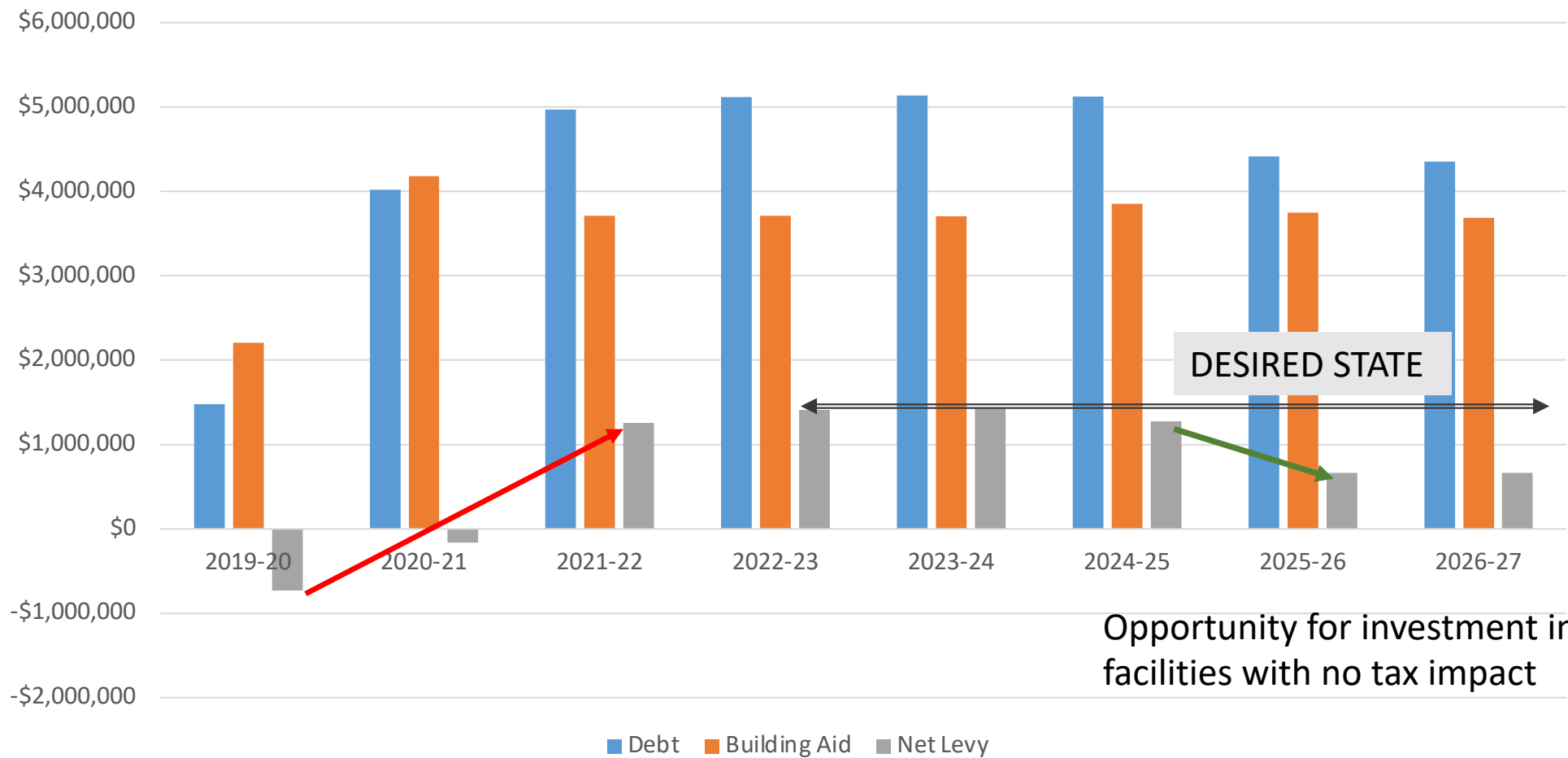
Academic excellence continues to be a priority.

Continuing to build programs and innovate is essential.

Cost is an important consideration. Tax impact must be considered.

Our community supports thoughtful investment that is focused on student impact.

Capital Project Planning



Opportunity for investment in facilities with no tax impact

Capital Project Planning

- Current Balance in Building Reserve = \$6,526,694
- Target Project Budget = \$7,200,000
- Proposed Financing Sources: Bonds \$4.8M; Capital Reserve \$2.4M
- Scope To Be Considered:

FRES	TCMS	BHS
Replace gym floor	Boiler replacement	Replace gym floor and bleachers
New cooling tower	Domestic hot water boiler replacement	Renovation and rehabilitation of main gym
Playgrounds	HVAC controls	Roof replacement (Aud lower roof)
Site lighting		Reauthorization of 21-22 work

Community Considerations

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Impact of funding: we're not there yet! This is improving but we are still 20% short of our need.

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Impact of Inflation

3

Impact of COVID

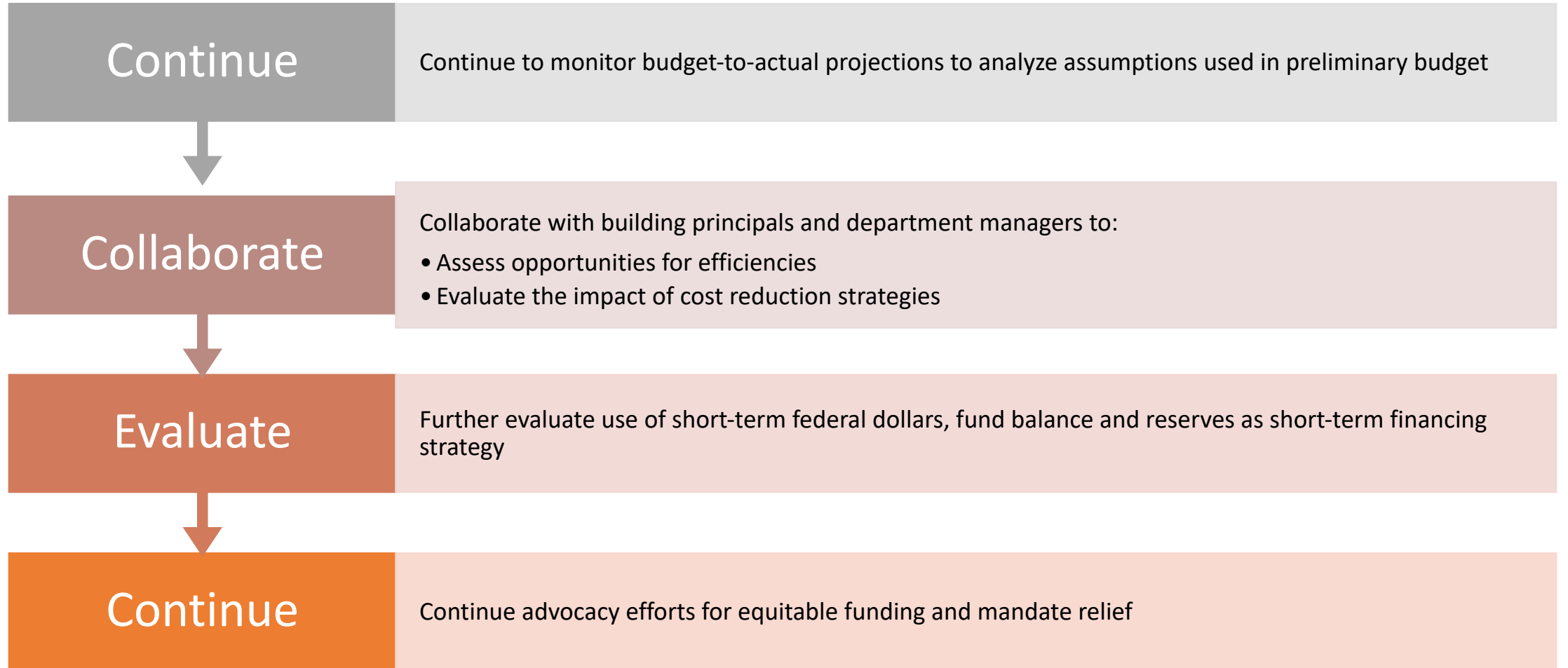
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Impact of today's decisions on the next several years

5

Impact of Tax Increase:

- On households
- On programs
- Relative to other cost increases
- Relative Tax Increase





2022-23 Budget Development Calendar

Completion Date	Activity
September 14, 2021	Budget guidelines and calendar approved by BOE
January 3, 2022	Budget requests submitted to Business Office for review/impact analysis
January 18, 2022	Budget development process/enrollment projections/Preliminary Budget – revenues and expenditures
February 15, 2022	Budget review and approval of tax cap levy limit
March 2, 2022	Community Budget Forum
March 8, 2022	Budget development update
March 16, 2022	Community Budget Forum
March 22, 2022	Executive Budget Proposal
April 12, 2022	BOE feedback on Executive Budget/adoption of 2022-23 Budget and Property Tax Report Card
May 10, 2022	Annual Budget Hearing
May 17, 2022	Annual Meeting and Budget Vote