



Memorandum

To: Dr. Kevin McGowan

From: Lou Alaimo

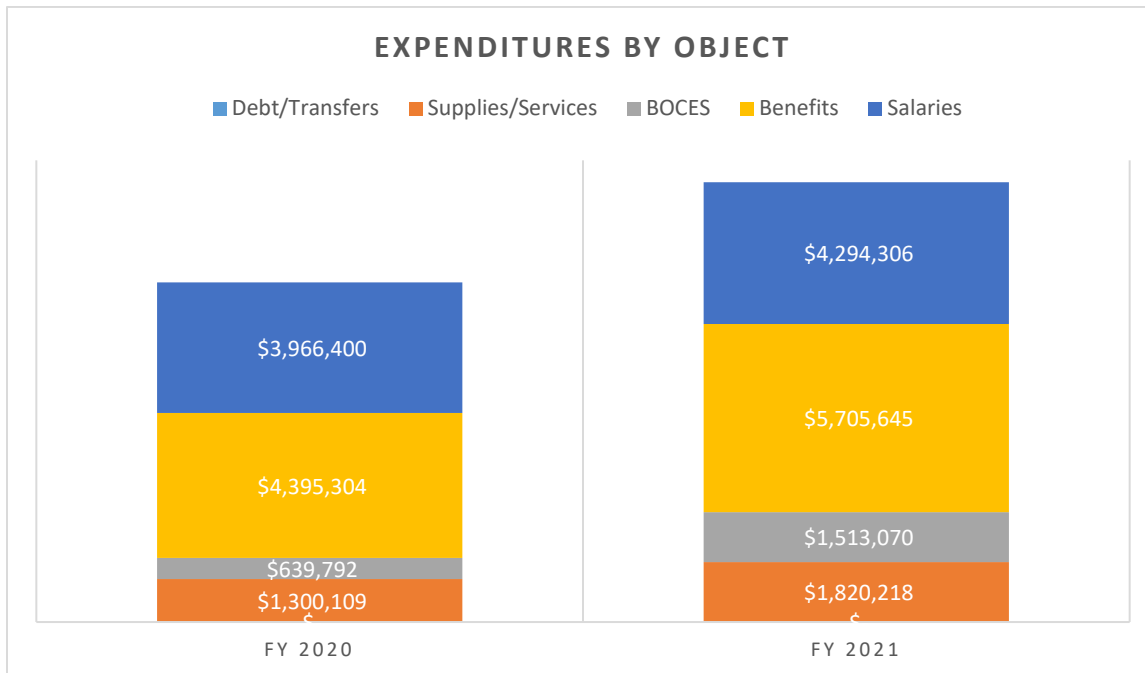
Date: November 9, 2021

Re: Executive Summary: Budget Status Report

The purpose of this memo is to provide an executive summary of the Budget Status Report for the period ending September 30, 2021.

Year-to-Date Expenditures

As of September 30, 2021, YTD expenditures totaled \$13,333,240. Compared to the prior year-to-date expenditures at September 30, 2020, spending is \$3,031,635, or 29.4% greater. The chart below provides a comparison of the major cost drivers:



Salaries and Wages: YTD payroll expense is \$327,906 or 8.3% greater than prior year:

Salaries	2021	2022	Change	% Change
Admin	\$ 647,596	\$ 591,685	\$ (55,911)	-8.6%
Teaching/Supervision	2,179,365	2,487,218	307,853	14.1%
Non-Certificated	1,139,439	1,215,403	75,964	6.7%
	<u>\$ 3,966,400</u>	<u>\$ 4,294,306</u>	<u>\$ 327,906</u>	<u>8.3%</u>

The change in salaries from prior year is attributable to the following:

- Attrition in administrative salaries and vacancy during summer of 2021.
- Increased number of teaching positions due to full-day kindergarten and restoration of certain instructional positions.
- Stipends for Fall coaching in prior year were delayed
- Reopening of schools and afterschool activities increases overtime and supervision costs.
- Less vacancies in custodial maintenance compared to prior year.

Employee Benefits: YTD benefits expense is \$1,310,341, or 29.8% greater than prior year. The difference in Health insurance expense is due to the timing, plus additional participation with the increase in staff. We expect a 6.2% rate adjustment in January 2022. Pension contributions are greater due to increase in payroll and contribution rates. Payroll taxes are consistent with payroll trends.

Employee Benefits	2021	2022	Change	% Change
Health Insurances	\$ 3,535,227	\$ 4,707,226	\$ 1,171,999	33.2%
Retirement	448,106	514,841	66,735	14.9%
Payroll Taxes	315,497	344,514	29,017	9.2%
Other Benefits	96,474	139,064	42,590	44.1%
	<u>\$ 4,395,304</u>	<u>\$ 5,705,645</u>	<u>\$ 1,310,341</u>	<u>29.8%</u>

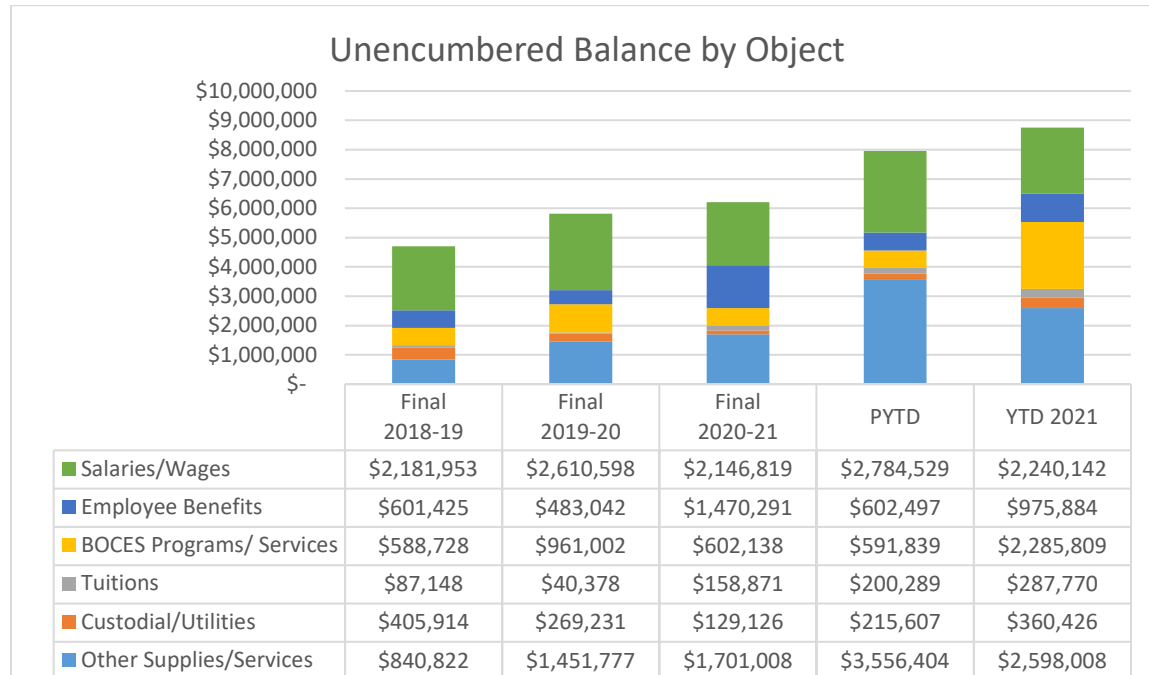
BOCES: On the subsequent page is a breakdown of the primary BOCES functions subscribed to by the District. Differences are due to a delay in prior year billing by BOCES . Future months will provide for better analytical review.

BOCES	2021	2022	Change	% Change
Admin Fees	\$ 64,934	\$ 126,503	\$ 61,569	94.8%
Business/Technology Services	69,244	347,558	278,314	401.9%
General Ed/Professional Dev.	82,318	183,467	101,149	122.9%
Special Education	322,241	586,500	264,259	82.0%
Occ Education	34,551	92,110	57,559	166.6%
Instructional Technology	61,220	128,922	67,702	110.6%
Transportation	5,284	48,010	42,726	808.6%
	<u>\$ 639,792</u>	<u>\$ 1,513,070</u>	<u>\$ 873,278</u>	<u>136.5%</u>

Supplies and Services: YTD expenses on supplies, services, debt/transfers are \$520,109 greater than prior year.

Supplies, Services, Transfers	2021	2022	Change
Legal Fees	\$ 22,265	\$ 111,170	\$ 88,905
Utilities/Custodial	210,751	202,434	(8,317)
Maintenance Projects	73,579	116,799	43,220
Printing/Mailing	11,619	10,946	(673)
Insurances	226,991	224,516	(2,475)
Assessments and Dues	13,489	18,644	5,155
School Supplies and Materials	78,264	156,343	78,079
Charter School Tuitions	118,725	67,932	(50,793)
Spec Ed. Contracts/Tuitions	341,776	650,763	308,987
Contract Transportation	611	18,465	17,854
All Other Supplies and Services	202,039	242,205	40,166
Debt Service/Transfers	-	-	-
	<u>\$1,300,109</u>	<u>\$ 1,820,218</u>	<u>\$ 520,109</u>

Unencumbered Balances: The unencumbered balance as of September 30, 2021 is estimated at \$8,748,039. Below is a comparison to prior year projected-to-actual:



Budget Monitoring Notes:

The District will closely monitor trends in the high risk categories including judgements and claims, contract transportation, health insurance, staffing demands in response to mandated services and emerging needs of students, and out-of-district tuitions.