



Corrective Action Plan Summary Status / Resolutions For Independent Audit – June 30, 2022

The following summarizes the status of all the audit comments from the 2021–22 Independent Audit. Items that have been completed are shaded.

	Audit Review Comment	Source	Assigned to	Target Date for Completion	Date Completed	Status/Resolution
1.	Operating Loss/Deficit Fund Balances – The Pre-School program recorded in the Special Aid fund had an operating deficit of \$1,662 this year, which increased the overall program deficit to \$11,398.	Indep. Audit Mgmt. Letter	Lou Alaimo	June 2023		The District will continue to monitor the financial position of the Preschool program on a regular basis making the appropriate business decisions to improve ending fund balance.
2.	School Lunch Fund – As a result of Federal stimulus funding the School Lunch Program generated an operating surplus during the year resulting in an assigned fund balance at June 30, 2022 totaling \$770,860. This fund balance appears to be in excess of the three-month average expenditure level recommended by Federal Regulation #7CFR Part 210.09.	Indep. Audit Mgmt. Letter	Lou Alaimo	June 2023		The Federal Stimulus funding expired. Beginning with the 2022-23 school year the district will no longer be serving all of our meals for free. With the rising cost of food, increased minimum wage, and reduced participation, the District expected the program to operate at a deficit this year. Once projections are clearer, the District will manage the draw down of fund balance with the investment of funds in food service equipment.