



## Memorandum

**To:** Dr. Kevin McGowan

**From:** Lou Alaimo

**Date:** October 18, 2022

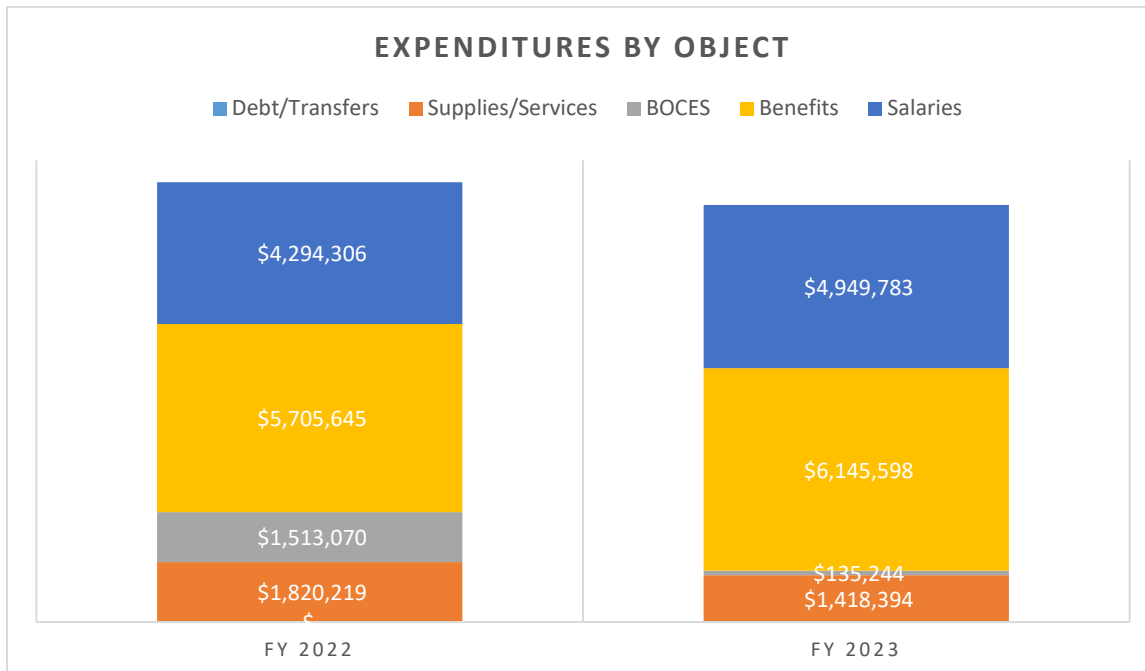
**Re:** Executive Summary: Budget Status Report

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The purpose of this memo is to provide an executive summary of the Budget Status Report for the period ending September 30, 2022.

### Year-to-Date Expenditures

As of September 30, 2022, YTD expenditures totaled \$12,649,019. Compared to the prior year-to-date expenditures through September 30, 2021, spending is \$684,221, or 5.1% less. The chart below provides a comparison of the major cost drivers:



Salaries and Wages: YTD payroll expense is \$655,477 or 15.3% greater than prior year:

Salaries	2022	2023	Change	% Change
Admin	\$ 591,685	\$ 557,843	\$ (33,842)	-5.7%
Teaching/Supervision	2,487,218	2,888,154	400,936	16.1%
Non-Certificated	1,215,403	1,503,786	288,383	23.7%
	<u>\$ 4,294,306</u>	<u>\$ 4,949,783</u>	<u>\$ 655,477</u>	<u>15.3%</u>

The change in salaries from prior year is attributable to the following:

- Attrition in administrative salaries and vacancy during summer of 2022.
- Increased number of teaching positions added through the budget process.
- Change in the payroll calendar from bi-weekly to semi-monthly – increases the amount of pay per period.
- Increase in hourly wages responsive to change in minimum wage and market trends.

Employee Benefits: YTD benefits expense is \$439,953, or 7.7% greater than prior year. Health insurance rates increased 6.2% in January 2022. Pension contributions are greater due to increase in payroll and contribution rates. Payroll taxes are consistent with payroll trends.

Employee Benefits	2022	2023	Change	% Change
Health Insurances	\$ 4,707,226	\$ 5,048,273	\$ 341,047	7.2%
Retirement	514,841	559,908	45,067	8.8%
Payroll Taxes	344,514	411,066	66,552	19.3%
Other Benefits	139,064	126,351	(12,713)	-9.1%
	<u>\$ 5,705,645</u>	<u>\$ 6,145,598</u>	<u>\$ 439,953</u>	<u>7.7%</u>

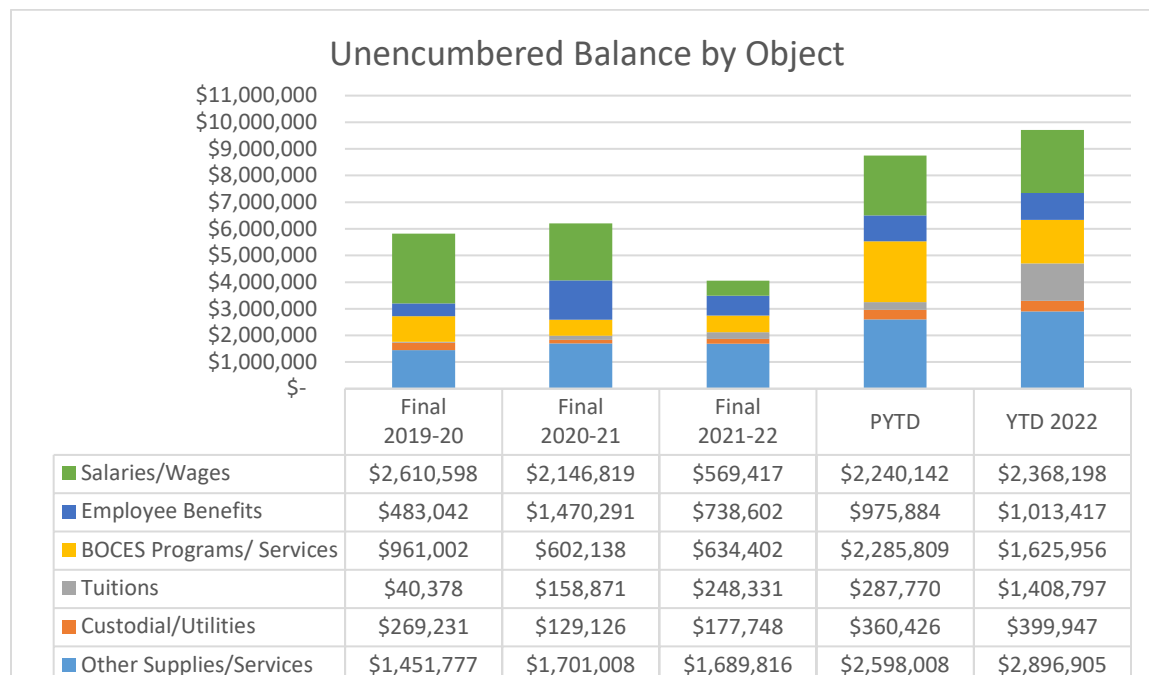
BOCES: Below is a breakdown of the primary BOCES functions subscribed to by the District. More meaningful trends will develop over the next couple months when invoices paid are comparable.

BOCES	2022	2023	Change	% Change
Admin Fees	\$ 126,503	\$ -	\$ (126,503)	-100.0%
Business/Technology Services	347,558	29,541	(318,017)	-91.5%
General Ed/Professional Dev.	183,467	23,653	(159,814)	-87.1%
Special Education	586,500	528	(585,972)	-99.9%
Occ Education	92,110	-	(92,110)	-100.0%
Instructional Technology	128,922	81,522	(47,400)	-36.8%
Transportation	48,010	-	(48,010)	-100.0%
	<u>\$1,513,070</u>	<u>\$ 135,244</u>	<u>\$ (1,377,826)</u>	<u>-91.1%</u>

Supplies and Services: YTD expenses on supplies and services total \$1,418,394. Future months will provide for a more meaningful comparison:

Supplies, Services, Transfers	2022	2023	Change
Legal Fees	\$ 111,170	\$ 57,765	\$ (53,405)
Utilities/Custodial	202,434	234,291	31,857
Maintenance Projects	116,799	226,636	109,837
Printing/Mailing	10,946	19,476	8,530
Insurances	224,516	235,190	10,674
Assessments and Dues	18,644	(4,317)	(22,961)
School Supplies and Materials	156,343	190,511	34,168
Charter School Tuitions	67,932	92,482	24,550
Spec Ed. Contracts/Tuitions	650,763	45,364	(605,399)
Contract Transportation	18,465	31,850	13,385
All Other Supplies and Services	242,206	289,146	46,940
<b>Total</b>	<b>1,820,219</b>	<b>1,418,394</b>	<b>(401,825)</b>
Debt Service/Transfers	-	-	-

Unencumbered Balances: The unencumbered balance as of September 30, 2022 is estimated at \$9,713,220. Below is a comparison to prior year projected-to-actual:



Budget Monitoring Notes:

Based on the activity through September, the District will closely monitor budget-to-actual performance in the following high-risk categories:

1. Utilities
2. Special Education Tuitions
3. ENL Services
4. Speech Services
5. Nursing Services
6. Specialized Transportation
7. Cyber Security Risks