



## Memorandum

**To:** Dr. Kevin McGowan

**From:** Lou Alaimo

**Date:** November 22, 2022

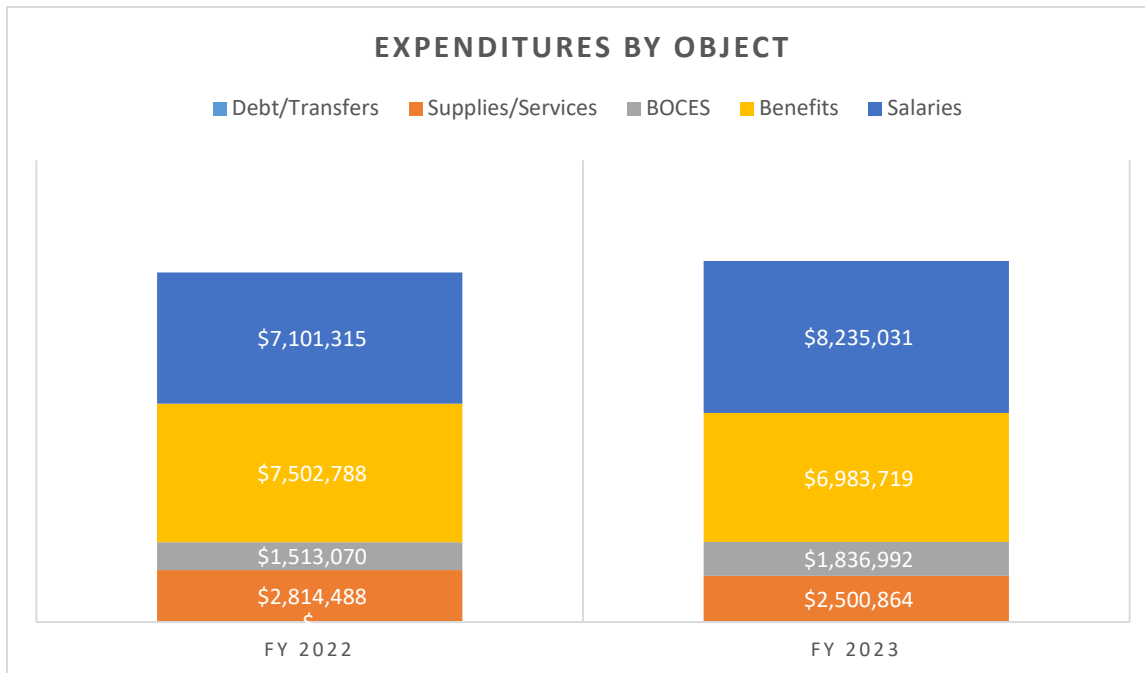
**Re:** Executive Summary: Budget Status Report

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The purpose of this memo is to provide an executive summary of the Budget Status Report for the period ending October 31, 2022.

### Year-to-Date Expenditures

As of October 31, 2022, YTD expenditures totaled \$19,556,606. Compared to the prior year-to-date expenditures through October 31, 2021, spending is \$624,945, or 3.3% greater. The chart below provides a comparison of the major cost drivers:



Salaries and Wages: YTD payroll expense is \$1,133,716 or 16.0% greater than prior year:

Salaries	2022	2023	Change	% Change
Admin	\$ 757,281	\$ 743,976	\$ (13,305)	-1.8%
Teaching/Supervision	4,641,489	5,377,518	736,029	15.9%
Non-Certificated	1,702,545	2,113,537	410,992	24.1%
	<u>\$ 7,101,315</u>	<u>\$ 8,235,031</u>	<u>\$ 1,133,716</u>	<u>16.0%</u>

The change in salaries from prior year is attributable to the following:

- Attrition in administrative salaries and vacancy during summer of 2022.
- Increased number of teaching positions added through the budget process.
- Increase in the number of Teaching Assistants to respond to student need.
- Change in the payroll calendar from bi-weekly to semi-monthly – increases the amount of pay per period.
- Increase in hourly wages responsive to change in minimum wage and market trends.

Employee Benefits: YTD benefits expense is \$519,069, or 6.9% less than prior year. The decrease is entirely due to the timing of payment of health insurance premiums. Expenditures year-to-date represent a one-month lag. Pension contributions are greater due to increase in payroll and contribution rates. Payroll taxes are consistent with payroll trends. Decrease in other benefits is related to changes in non-elective contributions and workers compensation premiums.

Employee Benefits	2022	2023	Change	% Change
Health Insurances	\$ 5,892,207	\$ 5,215,494	\$ (676,713)	-11.5%
Retirement	820,193	906,439	86,246	10.5%
Payroll Taxes	558,083	664,257	106,174	19.0%
Other Benefits	232,305	197,529	(34,776)	-15.0%
	<u>\$ 7,502,788</u>	<u>\$ 6,983,719</u>	<u>\$ (519,069)</u>	<u>-6.9%</u>

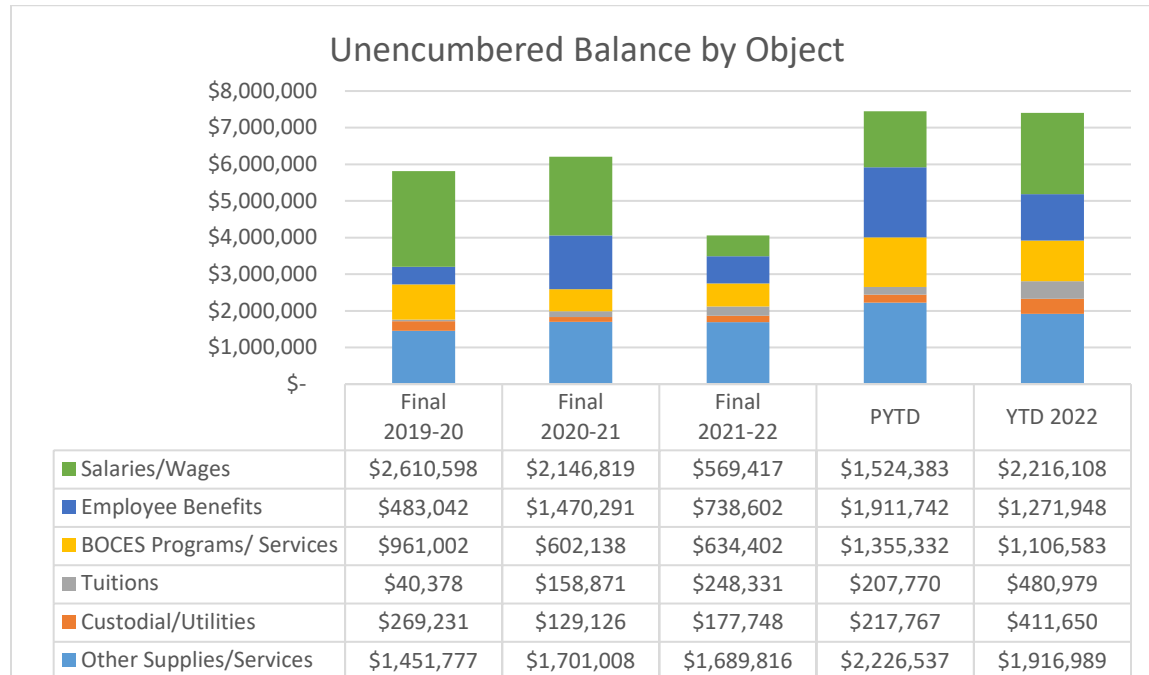
BOCES: Below is a breakdown of the primary BOCES functions subscribed to by the District. More meaningful trends will develop over the next couple months when invoices paid are comparable.

BOCES	2022	2023	Change	% Change
Admin Fees	\$ 126,503	\$ 122,349	\$ (4,154)	-3.3%
Business/Technology Services	347,558	362,963	15,405	4.4%
General Ed/Professional Dev.	183,467	256,218	72,751	39.7%
Special Education	586,500	772,173	185,673	31.7%
Occ Education	92,110	97,308	5,198	5.6%
Instructional Technology	128,922	166,875	37,953	29.4%
Transportation	48,010	59,106	11,096	23.1%
	<b>\$1,513,070</b>	<b>\$ 1,836,992</b>	<b>\$ 323,922</b>	<b>21.4%</b>

Supplies and Services: YTD expenses on supplies and services total \$2,500,864. Future months will provide for a more meaningful comparison:

Supplies, Services, Transfers	2022	2023	Change
Legal Fees	\$ 111,170	\$ 149,393	\$ 38,223
Utilities/Custodial	294,087	303,935	9,848
Maintenance Projects	190,080	292,639	102,559
Printing/Mailing	32,613	35,790	3,177
Insurances	224,516	234,646	10,130
Assessments and Dues	18,644	2,633	(16,011)
School Supplies and Materials	191,706	290,708	99,002
Charter School Tuitions	162,186	92,482	(69,704)
Spec Ed. Contracts/Tuitions	800,818	119,984	(680,834)
Contract Transportation	360,152	550,842	190,690
All Other Supplies and Services	428,516	427,812	(704)
<b>Total</b>	<b>2,814,488</b>	<b>2,500,864</b>	<b>(313,624)</b>
Debt Service/Transfers	-	-	-

Unencumbered Balances: The unencumbered balance as of October 31, 2022 is estimated at \$7,404,257. Below is a comparison to prior year projected-to-actual:



**Budget Monitoring Notes:**

Based on the activity through September, the District will closely monitor budget-to-actual performance in the following high-risk categories:

1. Utilities
2. Special Education Tuitions
3. ENL Services
4. Speech Services
5. Nursing Services
6. Specialized Transportation
7. Cyber Security Risks