



## Memorandum

**To:** Dr. Kevin McGowan

**From:** Lou Alaimo

**Date:** January 10, 2023

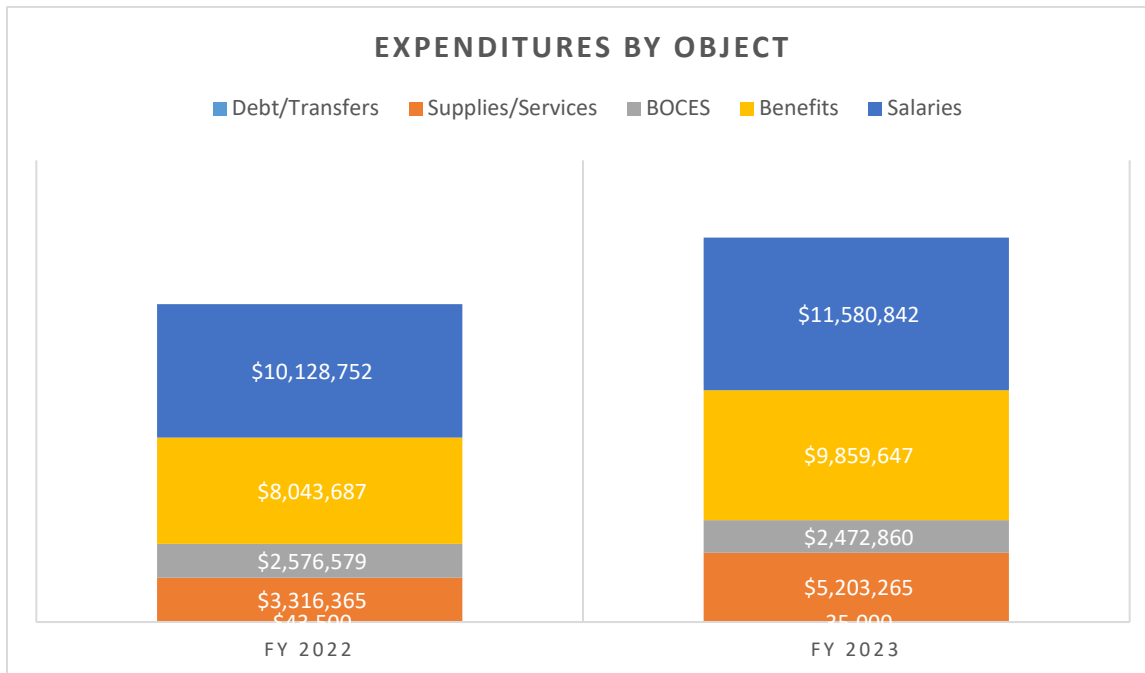
**Re:** Executive Summary: Budget Status Report

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The purpose of this memo is to provide an executive summary of the Budget Status Report for the period ending November 30, 2022.

### Year-to-Date Expenditures

As of November 30, 2022, YTD expenditures totaled \$29,151,614. Compared to the prior year-to-date expenditures through November 30, 2021, spending is \$5,042,731, or 20.9% greater. The chart below provides a comparison of the major cost drivers:



Salaries and Wages: YTD payroll expense is \$1,452,090 or 14.3% greater than prior year:

Salaries	2022	2023	Change	% Change
Admin	\$ 940,656	\$ 929,266	\$ (11,390)	-1.2%
Teaching/Supervision	7,003,477	7,940,884	937,407	13.4%
Non-Certificated	2,184,619	2,710,692	526,073	24.1%
	<u>\$ 10,128,752</u>	<u>\$ 11,580,842</u>	<u>\$ 1,452,090</u>	<u>14.3%</u>

The change in salaries from prior year is attributable to the following:

- Attrition in administrative salaries and vacancy during summer of 2022.
- Increased number of teaching positions added through the budget process.
- Increase in the number of Teaching Assistants to respond to student need.
- Change in the payroll calendar from bi-weekly to semi-monthly – increases the amount of pay per period.
- Increase in hourly wages responsive to change in minimum wage and market trends.

Employee Benefits: YTD benefits expense is \$1,815,960, or 22.6% greater than prior year. Health insurance premiums reflect 6 months of expense in 2022-23 compared to five months in prior year. Pension contributions are greater due to increase in payroll and contribution rates. Payroll taxes are consistent with payroll trends. Decrease in other benefits is related to changes in non-elective contributions and workers compensation premiums.

Employee Benefits	2022	2023	Change	% Change
Health Insurances	\$ 5,771,921	\$ 7,472,269	\$ 1,700,348	29.5%
Retirement	1,145,973	1,259,941	113,968	9.9%
Payroll Taxes	787,729	920,909	133,180	16.9%
Other Benefits	338,064	206,528	(131,536)	-38.9%
	<u>\$ 8,043,687</u>	<u>\$ 9,859,647</u>	<u>\$ 1,815,960</u>	<u>22.6%</u>

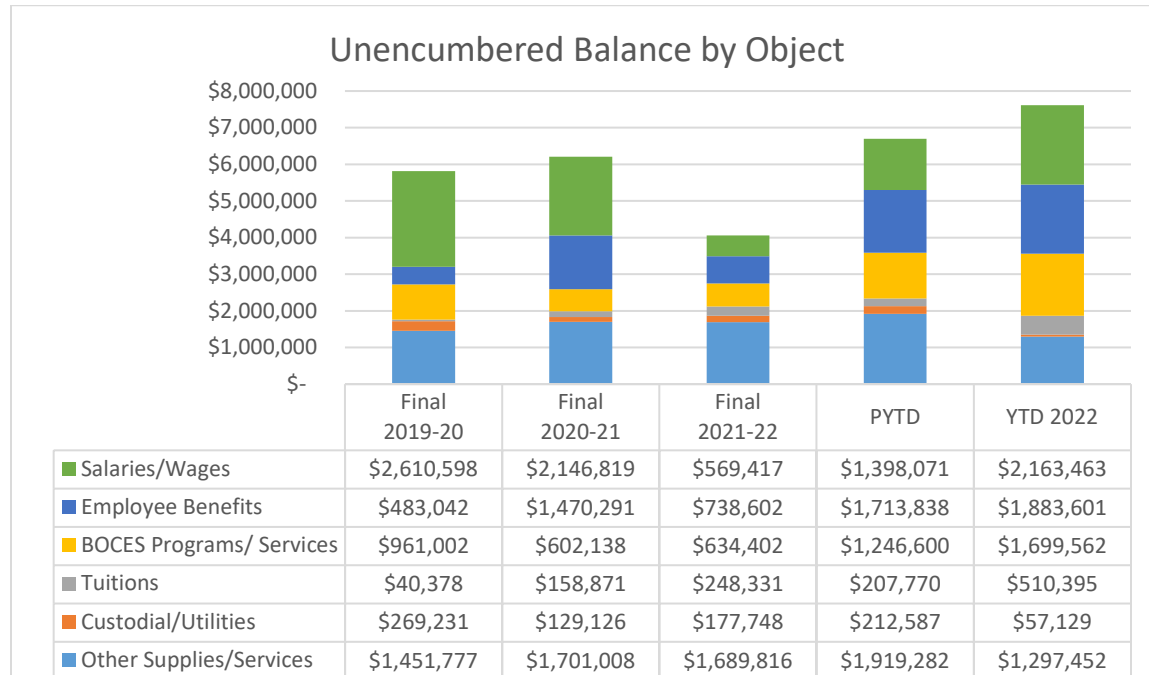
BOCES: Below is a breakdown of the primary BOCES functions subscribed to by the District. More meaningful trends will develop over the next couple months when invoices paid are comparable.

BOCES	2022	2023	Change	% Change
Admin Fees	\$ 253,006	\$ 183,523	\$ (69,483)	-27.5%
Business/Technology Services	502,953	436,993	(65,960)	-13.1%
General Ed/Professional Dev.	292,484	333,627	41,143	14.1%
Special Education	1,076,209	1,104,388	28,179	2.6%
Occ Education	184,219	145,962	(38,257)	-20.8%
Instructional Technology	192,579	221,173	28,594	14.8%
Transportation	75,129	47,194	(27,935)	-37.2%
	<u>\$2,576,579</u>	<u>\$ 2,472,860</u>	<u>\$ (103,719)</u>	<u>-4.0%</u>

Supplies and Services: YTD expenses on supplies and services total \$5,203,265 and reflect a \$1,886,900 increase from prior year. The settlement of a claim filed under the CVA accounts for \$1.75 million of the difference:

Supplies, Services, Transfers	2022	2023	Change
Legal Fees	\$ 141,382	\$ 149,393	\$ 8,011
Utilities/Custodial	365,454	401,081	35,627
Maintenance Projects	198,202	315,105	116,903
Printing/Mailing	39,534	45,632	6,098
Insurances	224,516	234,646	10,130
Assessments and Dues	18,949	1,793,415	1,774,466
School Supplies and Materials	217,224	342,592	125,368
Charter School Tuitions	162,186	106,710	(55,476)
Spec Ed. Contracts/Tuitions	861,403	296,314	(565,089)
Contract Transportation	511,343	1,019,779	508,436
All Other Supplies and Services	576,172	498,598	(77,574)
Total	3,316,365	5,203,265	1,886,900
Debt Service/Transfers	43,500	35,000	(8,500)

Unencumbered Balances: The unencumbered balance as of November 30, 2022 is estimated at \$7,611,602. Below is a comparison to prior year projected-to-actual:



**Budget Monitoring Notes:**

Based on the activity through September, the District will closely monitor budget-to-actual performance in the following high-risk categories:

1. Legal fees
2. Utilities
3. Special Education Tuitions
4. Specialized teaching services
5. Nursing and school health related services
6. Specialized transportation
7. Cyber security risks